



ANNUAL REPORT & CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ENGLAND & WALES CHARITY NUMBER: 1132366
SCOTLAND CHARITY NUMBER: SC045970
COMPANY REGISTRATION NUMBER: 06974733



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TRUSTEES ANNUAL REPORT

COPPAFEEL! IMPACT & ACCOUNTABILITY REPORT

OUR VALUES



CREATIVITY

We're not like other charities. We are not afraid to challenge existing ways of doing things, think in unconventional ways and experiment – all for good reason. Making mistakes is the privilege of the active.



POSITIVITY

We want to be a force for positive change and create lasting impact on the world. We talk about a serious message in a light hearted, proactive and empowering way.



COMMUNITY

Collectively with our supporters, CoppaFeel! has a voice far greater than our size. We will always remember that together we are greater than the sum of our parts.



IMPACT

We believe in committed, hard work which delivers results. We are problem solvers who have proven that you can get good results from small means.



OUR VISION

Our vision is to live in a world where breast cancers are diagnosed at the earliest stage possible, at which treatments are more effective and survival rates are higher.

CHIEF EXECUTIVE & CHAIR'S INTRODUCTION

2022 CONTINUED TO BE A CHALLENGING YEAR FOR YOUNG PEOPLE AFFECTED BY BREAST CANCER. AS THE UK STARTED TO SLOWLY MAKE ITS WAY OUT OF PANDEMIC LIFE ACCESS TO AN EARLY BREAST CANCER DIAGNOSIS WAS COMPOUNDED BY COVID RESTRICTIONS, PRESSURE ON THE NHS AND ACCESS TO HEALTH SERVICES. ENSURING THAT COPPAFEEL! IS REPRESENTING YOUNG PEOPLE'S VOICES AND MAKING SURE THEIR NEEDS ARE NOT FORGOTTEN IS MORE URGENT THAN EVER.

With your support this year CoppaFeel! was able to reach more than 5 million people with our potentially life saving message, educating on the signs of breast cancer and increasing confidence noticing a change. More young people than ever before have checked their chests, and we have developed new resources to ensure that this behaviour change is sustained - our award-winning Self-Checkout tool will play an important role in supporting our audience to build confidence noticing a change.

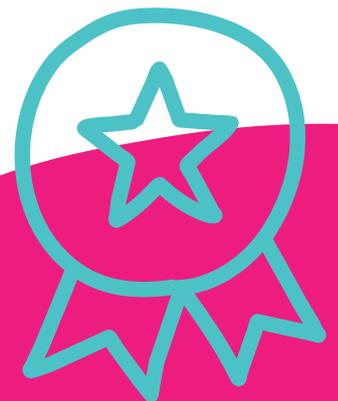
Partnership and collaboration have been key in us reaching more of our audience this year and we were delighted to work with many like minded organisations such as Tommy's and Thera Trust to improve the reach and accessibility of our work. Alongside this we created a British Sign Language version of our checking content and translated our materials into Welsh, Punjabi and Bengali as well as making our website more accessible with the introduction of reciteme toolbar.

Everything that we do has been made possible by donations and we ended 2022 having raised £4,068,682 an increase of 35.7%. Our fundraising team worked incredibly hard to ensure that CoppaFeel! was able to meet our fundraising targets and thanks to the generosity of our incredible supporters we raised more than ever before, allowing us to strategise longer term despite facing the economic downturn in the UK.

This growth has extended to our headcount at Boob HQ and we have been delighted to welcome lots of new members to the team. This growth in number has come with some challenges as we evolve our infrastructure and processes to accommodate our organisational growth and increased service delivery. Managing this growth proactively whilst maintaining our dynamic, turd glittering culture will be vital in ensuring that all breast cancers are diagnosed early.

CoppaFeel! wouldn't be the charity that it is without the solidarity and unwavering support of the amazing people who form our community and make us who we are. We cannot thank you enough.

Sarah Pugh (Interim Chair) & Natalie Haskell (CEO)



2022 INTRODUCTION

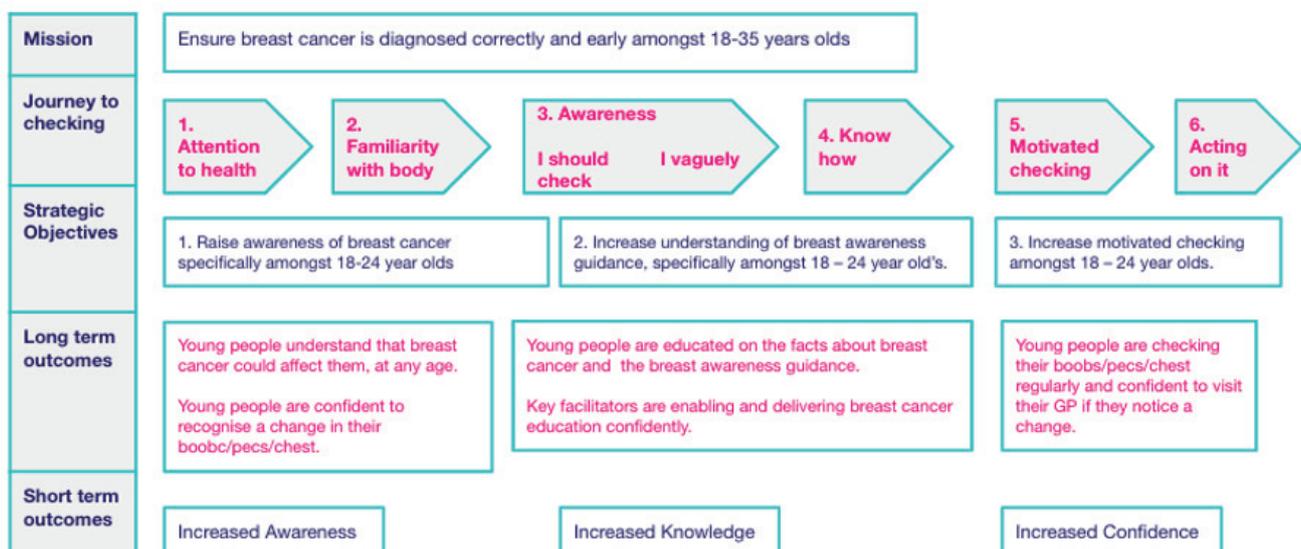
WE HAVE WORKED HARD TO DELIVER FUNDRAISING GROWTH IN 2022 WHICH HAS ENABLED US TO SCALE UP OUR SERVICE DELIVERY - EXTENDING OUR WORK WITH HEALTH CARE PROFESSIONALS, INCREASING OUR UNI BOOB TEAM AND BOOBETTE VOLUNTEERING ACTIVITIES AND CONTINUING TO REACH NEW AUDIENCES WITH OUR WORK BY IMPROVING THE ACCESSIBILITY OF OUR MESSAGE.

Our improved financial position also allowed us to develop new services such our award-winning Self-Checkout checking tool, which aims to instil confidence with a step by step checking guide. Alongside this we are exploring where we can have the greatest impact by working with Nottingham University to understand breast referrals in people under the age of 35.

We have also ensured that organisationally we are in a position to facilitate this growth in output by increasing our resource allocation and developing our first ever people and culture strategy to ensure that we maintain our dynamic and community focussed approach.

THE THEORY OF CHECKING

Our theory of checking is our take on the theory of change and demonstrates the behaviour change that our work exists to drive.



ENCOURAGE

WHAT WE SAID

OUR AWARENESS STRATEGY AIMS TO GENERATE MEANINGFUL REACH; INCREASING UNDERSTANDING OF OUR MESSAGE AND ENGAGEMENT AMONGST OUR TARGET AUDIENCE.

WHAT WE DID:

KNOW YOURSELF PHASE 2

Launched phase 2 of the Know Yourself campaign, with the objective of increasing awareness of CoppaFeel! and driving motivated, regular checking through increased traffic to the Self-Checkout.

OUTCOMES

- 20,500 click throughs to the Self-Checkout which was a decrease from 2021. Staff shortages across the marketing team resulted in a lack of dedicated staff resource for the self-checkout.
- For prompted awareness, CoppaFeel! has retained its brand position as 8th amongst its competitor set year on year. The ambition was to remain stable within this set as the other charities have significantly bigger teams and budgets.
- Level of familiarity with CoppaFeel! has remained stable year on year, whilst the majority of brands have seen a fall.
- Negative brand associations have significantly decreased, whilst associations for creativity and inclusivity significantly trend upwards year on year.
- CoppaFeel! scores strongly on being bold, accessible and innovative. Our relative position on being community driven has improved.

SOCIAL MEDIA

CoppaFeel! launched a new partnership with TikTok to produce long form content, unpacking a key topic around breast awareness. We worked with several creators including Joanna Kenny, Scarlet Nazarian and Candice Brathwaite.

CoppaFeel! partnered Self Space during Breast Cancer Awareness Month (BCAM) to create important content inspired by our community but with their therapeutic expertise. Content focused on protecting energy during BCAM, health anxiety and having difficult conversations.

OUTCOMES

Reached new audiences and started a relationship with Tik Tok that can be revisited in 2023.

- 7.9% Instagram growth against a 10% target
- 2.7% FB growth against a 3% target
- 63.3% LinkedIn growth against a 20% target





PR HIGHLIGHTS

Launched two 'CoppaTrek!'s with Gi' in February 2022, one UK based and one in the Sahara. Eight celebrity captains were secured to lead the trek teams, and help raise awareness of the charity through broadcast, print and online opportunities.

Press activity spanned both treks, with the aim of raising brand awareness for CoppaFeel! and all post trek press was aimed at driving interest for our 2023 treks.

OUTCOMES

- Overall trek coverage reach total of 134M
- Pembrokeshire press - reach of 71.5M
- 15 pieces of secured coverage
 - Radio:** approx. 16.5M reach
 - Print:** approx. 53M reach
 - Broadcast:** approx. 2M reach
- Sahara press - reach of 62.8M
- 17 pieces of secured coverage
 - Broadcast:** 5.3M reach
 - Print:** approx. 1.8M reach (including an 8-page spread in OK! Magazine with a reach of 68.2k)
 - Online:** approx. 29M reach
 - Organic** coverage of approx. 26M
- The press prompted over 820 applications for the 2023 treks.

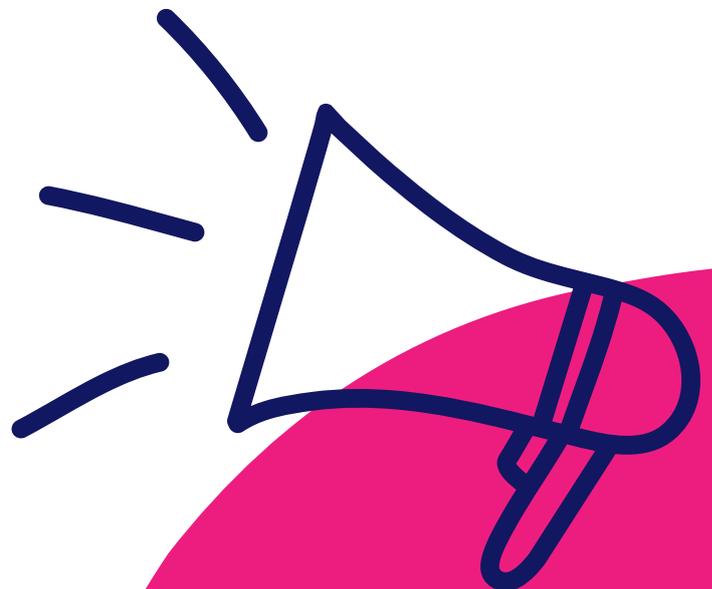
FESTIFEEL

After a three-year hiatus, CoppaFeel! brought back Festifeel to raise funds, reconnect with our audience and celebrate 10 years of holding the event.

KEY OUTPUTS:

Festifeel returned in September 2022. Hosted at a new venue, Omera, and sponsored by Metro, 600 people joined CoppaFeel! to chat boobs and fundraise for the charity.

There were two stages headlined by the band McFly, and Festifeel raised £32k through ticket sales, sponsorship and donations at the event. For the main stage BSL signers accompanied the acts and provided live interpretation for the event.



OUR EDUCATION STRATEGY WILL AIM TO EDUCATE ALL 18-24 YEAR OLDS, IN A MANNER THAT BUILDS CONFIDENCE AND SUPPORTS MOTIVATED CHECKING.

Our key areas of focus:

- Increase the credibility of CoppaFeel!'s credibility, message and reputation.
- Improve our process for managing, recruiting and supporting volunteers across the charity to increase outreach across the UK and launch a volunteering strategy.
- Expand our education resources to provide accessible and inclusive information for all young people.

WHAT WE DID:

LAUNCHED COPPA COLLEGE MODULES FOR TEACHERS & HEALTHCARE PROFESSIONALS

Developed an e-learning platform to support professionals in promoting breast awareness.

The CoppaFeel! e-learning module for Healthcare Professionals supports them to deliver breast awareness information to their patients. Our module for teachers sits alongside our PSHE schools pack and helps to provide knowledge and confidence for teachers raising awareness in schools.

In collaboration with Onclick, the platform went live from September 2022, and we have worked with NHS England to launch the module on the E-Learning for Health platform from 2023.

Over 120 Healthcare Professionals accessed the course within the first 3 months of its launch.

KEY OUTCOMES:

Increased awareness for professionals around breast health information, breast cancer education & breast health promotion guidance.

Initial feedback shows that 100% of participants are confident about talking to their patients about breast awareness having completed the online module.



GROWTH OF OUR VOLUNTEERING WORK

New recruitment, induction and onboarding processes have been rolled out across the organisation. New online training modules have been developed, providing a platform to support volunteers alongside formal induction training.

Accompanying resources have been designed to support ongoing training and role development. We celebrated 10 years of our Boobette programme and this scheme of work will help to continue to future proof our volunteer network.

The Nano Influencer project was launched to enhance University Boob Team's (UBT) awareness raising work, driving 756 new users to the Self-Checkout.

KEY OUTCOMES:

This work is helping to ensure we can increase knowledge, confidence and monthly checking for young people through delivering more interventions across the UK.

97%
NUMBER OF ALL VOLUNTEERS THAT ARE CONFIDENT ABOUT SPREADING THE COPPAFEEL! MESSAGE AFTER COMPLETING THE PRE-INDUCTION ONLINE MODULES.

Our volunteer strategy development is in the final phase. Evaluation & analysis is complete with recommendations for pilot schemes to strengthen our volunteer base and reach in 2023.

Our volunteers have continued to deliver our awareness raising message throughout 2022:

- ★ 226 Boobette presentations, reaching an estimated 38,500 people
- ★ 36 Uni Boob Teams, delivering over 190 awareness events with a direct reach of over 10,000 students

ADDRESSING OUR EDI STRATEGY - EXTENDING OUR REACH

We worked with the Thera Trust to develop checking materials and breast awareness information for people with learning disabilities. At the end of the year we also launched our pregnancy resource to improve education about breast awareness and to help improve early diagnosis amongst pregnant people.

KEY OUTCOMES:

This work is supporting the growth of our EDI strategy, enabling us to reach new audiences so that all young people know that our message is relevant to them.

All Asda pharmacies will be stocking the pregnancy booklet in 2023.

EMPOWER

WHAT WE SAID

CREATING MOTIVATED CHECKING WILL ALLOW US TO EDUCATE AND EMPOWER BENEFICIARIES TO BE ARMED WITH THE INFORMATION ON HOW TO CHECK AND THE CONFIDENCE TO ACT UPON ANY CHANGES.

Our key areas of focus were to:

- Increase motivated checking
- Work with external partners (such as the University of Nottingham) to successfully establish new insight research projects at CoppaFeel! to shape the charity's strategic direction and case for support.

WHAT WE DID:

DEVELOPMENT OF THE SELF-CHECKOUT WEB APP

Continued to test and develop the Self-Checkout to ensure it reaches new users and provides them with the support they need in order to become regular motivated checkers.

80,000 people have used the Self-Checkout since its launch in June 2021. In 2022 we carried out a quantitative survey alongside focus group research to evaluate the efficacy of the Self-Checkout and to determine areas for further improvement and refinement of the tool.

We were delighted to be the Winner of the Best Service Delivery Innovation at the 2022 Third Sector Awards.

KEY OUTCOMES:

Almost 4 in 5 people checked their boobs/pecs/chest (or planned to) after having seen the Self-Checkout web app.

Our impact research shows that:

'THE SELF-CHECKOUT TOOL HELPS ITS USERS TO FEEL MORE CONFIDENT TO CHECK THEIR BOOBS/PECS/CHEST AFTER FIRST USE OF THE TOOL AND IT KEEPS INCREASING OVER TIME. THE MORE TIME THAT PASSES, THE MORE CONFIDENT THEY FEEL.'

UNIVERSITY OF NOTTINGHAM RESEARCH PROJECT LAUNCH

A project to explore and understand breast referral behaviours in primary care in women under the age of 35 years.

The literature review has been completed with findings due to be published in the Journal of Education and Health Promotion. Interviews and focus groups with women and healthcare professionals in primary care and secondary care will commence in 2023.

KEY OUTCOMES:

By working on this research project, we will be able to work to reduce health inequities that exist in primary care by providing further training and support for healthcare professionals. We aim to highlight barriers to early diagnosis for young women, in order to campaign for change.

BUT WHAT IMPACT DID THAT HAVE ON CHANGING THE BEHAVIOURS OF YOUNG PEOPLE IN THE UK WHEN IT COMES TO CHECKING THEMSELVES?

We have seen a significant increase in the number of people who have ever checked their chests at 88% of respondents, which is largely driven by uptake amongst 18 - 24 years olds. We have also seen an increase in awareness of the signs and symptoms of breast cancer, again driven by the younger cohort of respondents and confidence noticing a change to their chest at 65%.

We do have some work to convert those who have “ever checked” to a regular chest checking behaviour, as this year we experienced a slight decrease in those who check their chests regularly (on a monthly basis). We intend to address this decline by extending the reach of our message, especially amongst Black and Asian audiences amongst whom we saw the greatest decline in monthly checking behaviour.

WHY DOES THIS MATTER...

It's simple, we want to establish healthy chest-checking behaviours in 18-30 year olds in the UK because we know the majority of young people aren't offered routine screening, yet around 2,300 women under the age of 39 are diagnosed in the UK every year. We also know that the earlier breast cancer is found, the quicker it can be treated and the better the survival rates. Ultimately, we think everyone deserves to have the chance to live a full and healthy life.

EQUALITY, DIVERSITY & INCLUSION AT COPPAFEEL!

OUR AIM IS TO REACH EVERY 18 – 24 YEAR OLD, HOWEVER WE KNOW THERE ARE CERTAIN INDIVIDUALS OR GROUPS THAT MUST BE PRIORITISED AS THEY EXPERIENCE WORSE HEALTH OUTCOMES OR FACE BARRIERS TO OUR BREAST AWARENESS MESSAGE.

We have a responsibility to ensure that our work is intentionally designed with and for minoritised communities if we truly want to empower everyone to get to know their bodies. Therefore, equity, diversity and inclusion is at the heart of our work to ensure quality healthcare and education for all.

This year we have taken steps to improve the accessibility of our message developing bespoke pregnancy resources and bespoke checking guidance for people with learning disabilities. We also created a BSL checking video, included alt captions across all video content and introduced a reciteme toolbar across the CoppaFeel! website. We had signers at Festifeel and created Welsh, Punjabi and Bengali checking resources.

Internally we improved our recruitment processes to ensure that we have a more diverse workforce, representative of our audience and we became Bloody Good Employers and Disability Confident Employers.

**BLOODY GOOD EMPLOYERS
& DISABILITY CONFIDENT
EMPLOYERS.**



OUR FUNDRAISING

FUNDRAISING AT COPPAFEEL! GREW IN 2022 AND WE ARE VERY GRATEFUL FOR OUR DEDICATED PARTNERS AND ALL THE DONORS WHO HAVE SUPPORTED OUR WORK THIS YEAR. WE ARE OVERWHELMED BY THE COMMITMENT OF THE ASDA TICKLED PINK PARTNERSHIP TEAM AND THE DEDICATION OF OUR TREKKERS WHO MADE IT A RECORD-BREAKING YEAR FOR OUR ANNUAL EVENT 'COPPATREK!'

The Tickled Pink partnership with Asda grew to nearly £1.7m after a fantastic year of fundraising activities with Asda staff, customers and suppliers getting involved. Our thanks to the Asda team who we worked with alongside Breast Cancer Now to develop the three-year strategy for Tickled Pink to ensure vital funds are raised for the work of both charities. Our partnership with Asda continues into 2023 and we look forward to collaborating in fundraising and volunteering in stores during Breast Cancer Awareness Month, to continue to raise awareness of the importance of checking your chest.

CoppaFeel! patron Giovanna Fletcher leads our successful CoppaTrek!'s and this year Gi led over 200 trekkers on fundraising experiences of a lifetime. One trek took place in Pembrokeshire in June 2022 and another trek took place in November in the Sahara Desert. Gi and several celebrity trek captains took trekkers on their journeys of 100km in very challenging conditions, pushing themselves to the limit to raise vital funds. We are very grateful to Regatta Outdoor for sponsoring the treks this year and CoppaTrek!'s combined raised over £1m which is a record for CoppaFeel! and our second largest income generator for 2022.

Corporate partnerships are important to our fundraising success and awareness raising, as many organisations we partner with help spread the chest checking message to their staff and customers. Our partnership with Avon is now in its seventh year and raised an incredible £169,594 in 2022 through staff fundraising and sales of products. Thank you, Avon, for your continued support and collaboration. We want to thank our corporate partners and BCAM campaign partners including: Lounge Underwear, Scribbler, Bravissimo, Fabletics, Skinny Tan, Metro and everyone else who partnered with us this year.

Other areas of fundraising remain strong with steady growth including our wonderful CoppaFeel! community who biked, ran, baked, walked, shaved heads, and did many other amazing fundraising events across the UK. Thank you to the Trusts & Foundations who donated this year and Rieves Lotteries. Our many individual donors and regular givers help us to plan our services by knowing a regular donation is pledged to us, thank you all.

CoppaFeel! is committed to employing the highest standards in our fundraising and we are registered with the Fundraising Regulator. We are committed to following, reviewing, and consulting on the Fundraising Code of Practice and this underpins our commitment to our supporters in their interactions with our staff and volunteers. CoppaFeel! does not work with any third-party fundraisers and there have been no investigations into our fundraising practice and no complaints about our fundraising in 2022.

After a successful year we are looking forward to our four-year fundraising strategy which will be launched in 2023.



WHAT IS NEXT?

AS WE LOOK FORWARD TO 2023, WE ARE DEVELOPING AN AMBITIOUS FOUR-YEAR STRATEGY FOR COPPAFEEL! TO REACH MORE YOUNG PEOPLE WITH OUR LIFE SAVING MESSAGE AND TO RAISE VITAL FUNDS FOR OUR GROWTH. OUR FOCUS IS ON INVESTING IN INNOVATION OF OUR SERVICE DELIVERY, INFRASTRUCTURE, FUNDRAISING AND OUR STAFF, TO ENSURE ALL BREAST CANCERS ARE DIAGNOSED EARLY.

A key focus on our four-year strategy is a fundraising growth plan, which we asked Fundraising Consultants Ltd to help us develop. In 2022 they delivered part one of the strategy recommendations and in 2023 we will launch phase one of diversifying our income streams, making it easier for people to support us, and making an increased investment in fundraising.

Our future plans are ambitious, and we hope to grow our income by just under 50% by the end of 2026 which will help us to continue our strategy to drive motivated checking amongst 16 - 24 years olds and support the innovation and development of our service delivery over the next four years.

In 2023 we will continue to explore how we can work with others in the education space to ensure our message is spread further and that our programmes and services are accessible and impactful for this age group. We will be talking to young people in colleges and sixth form spaces to better understand how we can make the work that we do more relevant and meaningful to young peoples' agenda and small pilot projects will help us to test this and inform service delivery growth beyond 2023.

Involving young people in the design and delivery of our services will ensure that our offer remains relatable, and outcome focused.

In 2023 we will establish a volunteer strategy that supports the growth of our volunteer community and prepares us for the development of a regional outreach approach to address audience gaps and help facilitate targeted projects and resources. We will evaluate the efficacy of our Uni Boob Team and Boobette programmes to make sure that these are developed in line with organisational priorities.

We will continue to focus programmes and resources on building confidence alongside knowledge and we will evolve the Self-Checkout tool further to ensure that it remains the cornerstone of our breast awareness guidance. Engaging educators and healthcare professionals will continue to be central to the delivery of our message and we will work with specialist agencies to promote our online learning modules and dedicated professional resources.

A significant amount of deep dive analysis into CoppaFeel!'s current and target audiences will be conducted in 2023 as the marketing team transitions towards becoming insight and data led. A new research piece has been commissioned in partnership with our Education team to strengthen the insights we have on 18-24 year olds. The marketing focused elements of the research, consisting of a questionnaire and regional focus groups, will help us understand how the brand assets, tone of voice and marketing content resonates with younger audiences. These insights will subsequently inform the marketing strategy going forward as we strive to become more audience centric and channel specific. Updated checking content is in development in partnership with Black Woman Rising and will be created in a number of formats to suit different channels.

Five of our seven strong marketing team at CoppaFeel! have been recruited to start in 2023, including the Marketing Director and Head of Marketing, so we are in a period of adjustment to improved ways of working. There is a significant effort to galvanise the team with a focus on delivering a successful BCAM in 2023 and an ambitious three-year marketing strategy will be launched in 2024.

To support the growing team and to enable our ambitious plans, we will look to invest in our IT and infrastructure, identifying and developing improved IT systems and processes to increase organisational collaboration and improve our ability to utilise data insights.

As we look forward with exciting plans, we do recognise there are still challenges including the cost of living crisis affecting our supporters, volunteers, staff and donors.

YOUNG PEOPLE THINK THEY ARE INVINCIBLE. MAYBE I'M GENERALISING BUT I CERTAINLY THOUGHT THAT THE UNIVERSE WAS ON MY SIDE AND HAD THE MINDSET OF 'OH BUT I'M ONLY IN MY 20S. NOTHING CAN HAPPEN TO ME. I LEARNT THE HARD WAY THAT THIS IS NOT THE CASE FOR EVERYONE.

Ella

OUR GOVERNANCE - HOW WE STAY COMPLIANT

COPPAFEEL! IS A COMPANY LIMITED BY GUARANTEE AND A CHARITY REGISTERED IN ENGLAND AND WALES AS WELL AS SCOTLAND.

The company was incorporated on the 28th of July 2009.
The company was registered as a charity on the 28th October 2009.
The charity is controlled by its governing document which was amended by special resolution registered at Companies House on the 4th August 2015.

OUR BOARD

- **Alice May Purkiss**
Stepped down August 2022
- **Claire McDonald**
- **Dr Penny Kechagioglou**
- **Dr Shivani Sharma**
Stepped down December 2022
- **Jamie Clews**
- **Jane Vinson**
Appointed March 2022
- **Kirsty Leith**
Appointed March 2022
- **Michael Atti**
- **Sarah Pugh**
Interim Chair
Appointed December 2022
- **Susannah Forland**
Appointed March 2022

OUR SENIOR MANAGEMENT TEAM

- **Natalie Haskell**
Chief Executive
- **Henrietta Atkinson**
Director of Business Support
- **Sophie Dopierala-Bull**
Director of Education and Health Comms
- **Helen Farrant**
Director of Education and Health Comms
- **Jo Stewart**
Fundraising Director

**Registered England & Wales
charity number:**
1132366

Scotland:
SC045970

Registered Office:
Unit 4 Bickels Yard
151-153 Bermondsey Street
London
SE1 3HA

The CoppaFeel! Board seeks external independent advice from:

AUDITORS

Sayer Vincent LLP
Invicta House
108-114 Golden Lane
London
EC1Y 0TL

BANK

NatWest
Daventry Branch
44 High Street
Daventry
Northants
NN11 4HU

INVESTMENT MANAGER

Rathbone Brothers Plc
8 Finsbury Circus
London
EC2M 7AZ
www.rathbones.com

BOARD EFFECTIVENESS

Each year the CoppaFeel! Board undertakes a skills audit to ensure an appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.

We have a clear recruitment process in place for Board appointment and we actively promote Board vacancies across a variety of paid and free platforms to ensure that we encourage applications from a diverse range of candidates. Trustees will have interviews with a member of the Board and SMT, and all potential candidates will meet with the Chair and/ or CEO before appointment.

This year we appointed three new trustees to the board, Kirsty Leith, Susannah Forland and Jane Vinson. They bring significant experience to the board with specialisms in Fundraising, lobbying and financial expertise.

Trustees shall serve for a term of four years starting from the date that they were first appointed.

Trustees shall be eligible for re-appointment for further terms provided that no Trustee may serve more than three terms (twelve years in total). Trustee training opportunities are offered to the board and trustees are provided with an induction to the activities of CoppaFeel! based on their individual needs.

The Board created a new subcommittee for Finance which held its first meeting in September 2022. Members of the CoppaFeel! Finance subcommittee are Michael Atti (Chair), Jane Vinson and Susannah Foreland.

REMUNERATION POLICY

Trustees approve the salary of the CEO and review the organisation pay structure annually. CoppaFeel! salaries are benchmarked with the sector and are proportionate to the complexity of each role, and in line with our charitable objectives. CoppaFeel! is a #showthesalary employer.

ORGANISATIONAL PURPOSE AND LEADERSHIP

CoppaFeel!'s Board of Trustees regularly monitors and reviews the success of the organisation in meeting its key objective of ensuring that all young people are educated and empowered to check their chests regularly with the mission of ensuring that more people are diagnosed early. The Board meets four times a year, but is dynamic and responds to the needs of the organisation by using virtual services.

SAFEGUARDING

At CoppaFeel! we want to create a culture of openness and trust so that we can create a safe environment for everyone. Whilst we do not currently work with vulnerable people (as defined by law) or have programmes where our volunteers are carrying out vulnerable activities, safeguarding is a key Trustee responsibility which is why we have appointed a safeguarding lead on the Board.

Involving young people in the design and delivery of our work is key to our education and youth engagement strategy and as such in 2023 DBS checks will be carried out for the Board of Trustees and members of the Education team where appropriate.

CoppaFeel! had 1 concern reported in 2022, via our volunteers. This was resolved during the year. Our safeguarding leads meet twice per year to review cases and discuss best practice.

ENVIRONMENTAL POLICY

CoppaFeel! recognizes that our operations have an impact on a range of stakeholders, such as the communities we work in, our employees, our donors, and the natural resources we continue to rely upon. We aim to have a deeper review on positive and negative impacts, and to take appropriate action.



DECISION MAKING, RISK & CONTROL

Delivering on our promise to ensure that all breast cancers are diagnosed at the earliest stage possible, increasing our reach and optimising our impact means balancing risks and opportunities.

Our Board of Trustees and Senior Management Team identify and review how we are managing risk as we pursue our strategic objectives, looking at our impact, our financial sustainability and our governance and compliance and determine our appetite for risk.

The Board of Trustees regularly reviews a register of strategic risk and has identified the following areas as the biggest risks that we are managing in 2022:

RELIANCE ON VOLUNTEERS TO DELIVER OUR PROGRAMS

We are fortunate to have a community of passionate engaged volunteers who support us in the delivery of key services, in particular the Boobette program and the University Boob Teams. After COVID-19 there has been a reduction in the availability of volunteers to deliver face to face awareness sessions. We are reviewing our volunteering strategy, and programmes and will continue to value, support and invest in the incredible individuals that deliver our education work and continue to reach young people with our life saving message.

RAPID GROWTH OF ORGANISATION

The growth of CoppaFeel! over the last two years has provided significant opportunities, however as part of our assessment of risks we recognise that rapid growth could affect our organisation, impacting our ability to deliver all we can for our beneficiaries. To mitigate this risk, we are working with the board and the SMT will be developing a refreshed long-term strategy in 2023. In addition, we are investing in our culture and diversifying the employee base and we continue to review our systems and processes to support a growing organisation with new financial reporting, increased IT support, and HR processes to underpin our team and operations.

INFLATION AND THE COST OF LIVING CRISIS

2022 was a challenging year for many and the cost of living crisis impacted on our staff, supporters and beneficiaries.

The associated risks identified were:

- The potential loss of support from our corporate partners
- Potential loss of support from individual donors
- Cost of living impact on staff
- Negative impact on investments
- Increased costs to our charity

CoppaFeel! was fortunate and the key financial risks associated with the crisis (loss of support from corporate partners, loss of support from individual donors) was not realised. We remain grateful for our corporate partners and individual donors who were able to continue their support to the charity throughout the year.

Taking into account the impact of the cost-of-living crisis on staff recruitment and retention, we were able to offer a one-off cost of living payment to all staff in October and reviewed salaries and benchmarking of salaries to ensure we offered fair compensation to our staff.

Our risk mitigation strategy allows for reserves to accommodate increases in overheads and we also have finance management processes in place with the Board of Trustees to monitor financial performance. Alongside this we are developing fundraising strategies to diversify our portfolio and spread this risk.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

THE TRUSTEES (WHO ARE ALSO DIRECTORS OF COPPAFEEL! FOR THE PURPOSES OF COMPANY LAW) ARE RESPONSIBLE FOR PREPARING THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED KINGDOM ACCOUNTING STANDARDS (UNITED KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.



FINANCIAL REVIEW AND RESULTS FOR 2022

CoppaFeel! had a record year for income, generating £4,120,651 for the 2022 financial year (prior year £2,997,641), and spending £3,125,358 (prior year £2,008,734) on our activities. We invested £1,907,887 into our awareness and education work, a 72% increase versus 2021, (£1,095,973 prior year).

The cost of generating income in 2022 was £1,217,471 which is higher than the previous year (£798,700 prior year) where events were still feeling the impact of the COVID-19 pandemic. The key fundraising expenditure is for our treks, which are responsible for raising a large amount of money for the charity alongside positive promotion of our mission via PR and marketing, as well as important engagement with our community of supporters. Strategically, investment in fundraising has been prioritised, as we develop new income streams to support the organisation long term.

Gifts in Kind have been recognised on the basis of what we would have paid for media and advertising support. We are incredibly grateful to our media partners who have helped us to share our campaign and source significant media value on behalf of the charity (£161,660)

The charity has finished 2022 with a surplus of £978,381, which will enable the charity to invest in key areas of infrastructure to support the organisation with growth and expansion. Over the next two years there are significant plans to invest in the evolution of our volunteering and awareness work to ensure as many people as possible are aware of the charity's message, and also to invest in fundraising.

The 2023 budget has a planned deficit to fund postponed education projects from 2022, and to spend down some of the surplus over and above the Reserves Policy.

RESERVES POLICY AND GOING CONCERN

Free reserves comprise of the total reserves available to the charity minus any funds which have been restricted or designated for a specific purpose.

In assessing the overall level of reserves, the trustees aim at all times to maintain sufficient free reserves to cover at least 6 months running costs of the charity to ensure that CoppaFeel! remains solvent going forward, and this amounts to £1.1 million based on 2022 output and 2023 Payroll liabilities.

The charity currently holds total Free Reserves of £3,484,121 and no restricted reserves.

The surplus over and above the reserves policy, will in part be spent down in 2023 (with a deficit budget agreed by the board), and further utilised between 2023-2027 to fund innovation in our project delivery, to invest in fundraising diversification as well as the infrastructure and development required by the charity to support the organisation through a period of significant growth.

CoppaFeel! utilises cash reserves to manage cash flow throughout the year.

The Trustees remain confident that CoppaFeel! is a going concern as there are adequate resources available to be able to fund the activities of the charity and manage its cash flow into 2023.

It is the duty of the Trustees to monitor reserves and they regularly review the reserves required to meet known and estimated expenditure in furtherance of that charity's objectives and for its administration.

RESTRICTED FUNDS

Restricted funds are received under Trust and can only be applied to defined activities. Restrictions can either arise because of a condition set by a donor/funder on how income may be applied or because an appeal raises funds for a defined area of concern/activity. At the start of the year there was a remaining balance of £16,187 which was restricted to supporting the activity of the University Boob Teams and awareness work on campus at Leeds and Birmingham Universities. These funds were spent in full during 2022. There were no restricted funds carried forward as of 31 December 2022.

INVESTMENT POLICY

We hold a portion of our reserves as investments in order to protect against their erosion through inflation in the medium to long term. Our objective is to balance income and capital return to enable us to provide services for our beneficiaries in the present and in the future, against an acceptable level of risk. Fixed asset investments totalled £122,432 with all of this held in securities managed on our behalf by investment managers Rathbones. We regularly review the performance of our investment managers to ensure they are in line with agreed benchmarks and that our approach is in line with our broader strategy and plans. Our long-term objective is to exceed inflation with our investments, however we are mindful that it has been a turbulent time for investments, and 2022 was particularly challenging, with a loss of £16,912 versus the position at the end of 2021. The trustees will continue to monitor the performance of the fund.

COPPAFEEL! TRADING LTD

CoppaFeel! Trading Limited is the wholly owned subsidiary of CoppaFeel! Registered company number (10707836). The subsidiary was incorporated on the 4 April 2017.

In 2022 it achieved income of £658,834 and net profit of £642,148 All profits generated by CoppaFeel! Trading Limited are donated to CoppaFeel! The primary source of the income received by the CoppaFeel! Trading relates to Corporate Partnerships income generated by our partners. We anticipate a similar level of income for the trading subsidiary in 2023.

DECLARATION

The trustees declare that they have approved the trustees' report.

Signed on behalf of the charity's trustees on
June 28th 2023

Sarah Pugh
Interim Chair

GET IN TOUCH

CoppaFeel!
Unit 4, Bickels Yard
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COPPAFEEL!

WE HAVE AUDITED THE FINANCIAL STATEMENTS OF COPPAFEEL (THE ‘PARENT CHARITABLE COMPANY’) AND ITS SUBSIDIARY (THE ‘GROUP’) FOR THE YEAR ENDED 31 DECEMBER 2022 WHICH COMPRISE THE CONSOLIDATED AND PARENT CHARITABLE COMPANY STATEMENT OF FINANCIAL ACTIVITIES, THE GROUP AND PARENT CHARITABLE COMPANY BALANCE SHEETS, THE CONSOLIDATED STATEMENT OF CASH FLOWS AND THE NOTES TO THE FINANCIAL STATEMENTS, INCLUDING SIGNIFICANT ACCOUNTING POLICIES.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group’s and of the parent charitable company’s affairs as at 31 December 2022 and of the group’s and parent charitable company’s incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Coppafeel’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

CAPABILITY OF THE AUDIT IN DETECTING IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will

be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano
Senior statutory auditor

Date: 3 August 2023

for and on behalf of:
Sayer Vincent LLP
Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING CONSOLIDATED INCOME & EXPENDITURE)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	383,653	-	383,653	254,276
Charitable activities	4	415,834	-	415,834	471,016
Funds raised by charity	5	2,657,123	-	2,657,123	1,697,595
Trading activities from subsidiary	14	660,499	-	660,499	568,523
Investments	6	3,242	-	3,242	2,634
Other income	7	300	-	300	3,597
TOTAL INCOME		4,120,651	-	4,120,651	2,997,641
Expenditure on:					
Raising funds	8	1,217,471	-	1,217,471	798,696
Charitable activities	8	1,891,700	16,187	1,907,887	1,210,038
TOTAL EXPENDITURE		3,109,171	16,187	3,125,358	2,008,734
Net income / (expenditure) before net gains / (losses) on investment		1,011,480	(16,187)	995,293	988,907
Net (losses) / gains on investments		(16,912)	-	(16,912)	14,985
Net Income / (Expenditure) for the year		994,568	(16,187)	978,381	1,003,892
Net movement in funds		994,568	(16,187)	978,381	1,003,892
Reconciliation of funds					
Total funds brought forward	20	2,590,657	16,187	2,606,844	1,602,952
TOTAL FUNDS CARRIED FORWARD		3,585,225	-	3,585,225	2,606,844

CONSOLIDATED AND PARENT BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Fixed Assets					
Tangible assets	13	101,104	101,104	107,415	107,415
Investments	14	122,524	122,523	136,789	136,788
		223,628	223,627	244,204	244,203
Current Assets					
Debtors	17	1,383,595	1,107,575	1,435,684	1,146,568
Cash at bank and in hand		2,089,978	2,378,347	1,046,299	1,360,108
		3,473,573	3,485,922	2,481,983	2,506,676
Liabilities:					
Creditors: Amounts falling due within one year	18	111,976	124,324	119,343	144,035
Net Current Assets		3,361,597	3,361,598	2,362,640	2,362,641
TOTAL NET ASSETS		3,585,225	3,585,225	2,606,844	2,606,844
Funds:					
Restricted income funds	20	-	-	16,187	16,187
Unrestricted income funds:	20				
General funds		3,585,225	3,585,225	2,590,657	2,590,657
TOTAL FUNDS		3,585,225	3,585,225	2,606,844	2,606,844

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime. They were approved, and authorised for issue, by the board of trustees on _____ and signed on their behalf by:

Sarah Pugh
Interim Chair

Company registration number: 06974733

The notes on pages 31-42 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	22	1,045,596	494,824
Cash flows from investing activities:			
Purchase of tangible fixed assets	13	(27,952)	(107,879)
Payments to acquire investments	14	(2,648)	(2,347)
Dividends and interest received	6	3,242	2,634
Cash movement within investment portfolio	14	1	(18)
NET CASH USED IN INVESTING ACTIVITIES		(27,357)	(107,610)
CHANGE IN CASH AND CASH EQUIVALENTS		1,018,239	387,214
Cash and cash equivalents at beginning of year		1,360,108	972,894
CASH AND CASH EQUIVALENTS AT END OF YEAR		2,378,347	1,360,108

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1) ACCOUNTING POLICIES

a) Statutory information

CoppaFeel is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is First Floor, 1-4 Pope Street, London, SE1 3PR

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary CoppaFeel Trading Ltd on a line-by-line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of the awareness programmes undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

- Costs of raising funds **52%**
- Charitable activities **48%**

k) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

l) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated

residual value over its expected useful life. The useful life is as follows:

- Leasehold improvements **3 years**
- Motor Vehicles **3 years**
- Computer equipment **3 years**
- Office furniture **4 years**

n) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investment will be shown as a fair value reserve in the balance sheet. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

o) Investments in subsidiaries

Investment in CoppaFeel Trading Ltd, a wholly owned subsidiary of CoppaFeel is stated at cost.

p) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

q) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2) DETAILED COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Income from:			
Donations and legacies	254,276	-	254,276
Charitable activities	457,206	13,810	471,016
Funds raised by charity	1,697,595	-	1,697,595
Trading activities from subsidiary	568,523	-	568,523
Investments	2,634	-	2,634
Other income	3,597	-	3,597
TOTAL INCOME	2,983,831	13,810	2,997,641
Expenditure on:			
Raising funds	798,696	-	798,696
Charitable activities	1,095,973	114,065	1,210,038
TOTAL EXPENDITURE	1,894,669	114,065	2,008,734
Net income / (expenditure) before net gains / (losses) on investment	1,089,162	(100,255)	988,907
Net gains	14,985	-	14,985
Net Income / (Expenditure) for the year	1,104,147	(100,255)	1,003,892
Transfer between funds	-	-	-
NET MOVEMENT IN FUNDS	1,104,147	(100,255)	1,003,892
Reconciliation of funds			
Total funds brought forward	1,491,526	111,426	1,602,952
TOTAL FUNDS CARRIED FORWARD	2,595,673	11,171	2,606,844

3) INCOME FROM DONATIONS AND LEGACIES

	Total 2022 £	Total 2021 £
Grants and donations	221,992	120,742
Gifts in kind	161,661	133,534
	383,653	254,276

All income from donations and legacies are unrestricted for the current and prior year.

4) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grants	17,750	-	17,750	24,310
Corporate partnerships	398,084	-	398,084	446,706
	415,834	-	415,834	471,016

Income from charitable activities in the prior year was £471,016 of which £13,810 was attributable to restricted and £457,206 was attributable to unrestricted funds.

5) FUNDS RAISED BY THE CHARITY

	Total 2022 £	Total 2021 £
Merchandise sales	4,306	5,051
Fundraising events	2,539,786	1,669,488
Lottery income	113,031	23,056
	2,657,123	1,697,595

All funds raised by the Charity are unrestricted for the current and prior year.

A contingent asset of £205,071 for a fundraising event has been recognised for the current year. This relates to a third-party event and is linked to a legal dispute between external parties. The charity is following due process to retrieve the funds but there remains a risk that settlement will not be made in 2023.

6) INCOME FROM INVESTMENTS

	Total 2022 £	Total 2021 £
Bank interest	341	16
Income from long term investments	2,901	2,618
	3,242	2,634

All income from investments are unrestricted for the current and prior year.

7) OTHER INCOME

	Total 2022 £	Total 2021 £
HMRC grant - CJRS	300	3,597
	300	3,597

8) ANALYSIS OF EXPENDITURE (CURRENT YEAR)

	Raising Funds £	Charitable Activities £	Governance Costs £	Support Costs £	Total 2022 £	Total 2021 £
Staff Costs (note 9)	447,606	420,627	108,707	112,543	1,089,483	780,967
Costs of goods sold	3,561	-	-	260	3,821	1,945
Fundraising costs	400,516	-	-	208	400,724	279,116
Subsidiary fundraising costs	1,665	-	-	-	1,665	5,554
Charitable activities direct costs	-	1,145,084	-	23,047	1,168,131	676,942
Staff related costs	-	-	-	88,937	88,937	27,087
Premises costs	-	-	-	135,400	135,400	107,813
IT & telephone costs	-	-	-	57,136	57,136	24,218
Other office costs	-	-	-	26,924	26,924	12,143
Professional fees	-	-	13,244	100,494	113,738	73,302
Depreciation	-	-	-	34,263	34,263	15,214
Bank Charges	-	-	1,595	467	2,062	1,733
Other	-	-	3,074	-	3,074	2,700
TOTAL	853,348	1,565,711	126,620	579,679	3,125,358	2,008,734
Support costs	298,846	280,833		(579,679)		
Governance costs	65,277	61,343	(126,620)			
TOTAL EXPENDITURE 2022	1,217,471	1,907,887	-	-	3,125,358	2,008,734
TOTAL EXPENDITURE 2021	798,696	1,210,038	-	-		2,008,734

*Allocation of support costs is based on staff time.

ANALYSIS OF EXPENDITURE (PRIOR YEAR)

	Raising Funds £	Charitable Activities £	Governance Costs £	Support Costs £	Total 2021 £	Total 2020 £
Staff Costs (note 9)	338,778	308,856	65,829	67,504	780,967	628,381
Costs of goods sold	1,225	-	-	720	1,945	3,252
Fundraising costs	275,280	-	-	3,836	279,116	39,093
Subsidiary fundraising costs	5,554	-	-	-	5,554	1,893
Charitable activities direct costs	-	659,374	-	17,568	676,942	170,944
Staff related costs	-	-	-	27,087	27,087	17,499
Premises costs	-	-	-	107,813	107,813	36,376
IT & telephone costs	-	-	-	24,218	24,218	17,409
Other office costs	-	-	-	12,143	12,143	25,194
Professional fees	-	-	10,140	63,162	73,302	83,374
Depreciation	-	-	-	15,214	15,214	8,779
Bank Charges	-	-	1,733	-	1,733	2,880
Other	-	-	2,700	-	2,700	193
TOTAL	620,837	968,230	80,402	339,265	2,008,734	1,035,267
Support costs	143,784	195,481		(339,265)		
Governance costs	34,075	46,327	(80,402)			
TOTAL EXPENDITURE 2021	798,696	1,210,038	-	-	2,008,734	

9) NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022 £	2021 £
This is stated after charging:		
Depreciation	34,263	15,214
Operating lease rentals:		
Property	94,899	59,896
Auditors' remuneration (excluding VAT):		
Audit	10,340	9,400
Other services	-	-

10) ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, & THE COST OF KEY MANAGEMENT PERSONNEL

	2022 £	2021 £
Payroll Details:		
Salaries and wages	968,065	694,616
Social security costs	98,515	70,342
Employer's contribution to defined contribution pension schemes	22,903	16,009
	1,089,483	780,967

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2022	2021
£60,000 - £69,999	1	-
£70,000 - £79,999	-	1
£80,000 - £89,000	1	-
	2	1

The total employee benefits including pension contributions of the key management personnel (CEO, Head of Fundraising, Director of Business Support and Education and Health Comms Director) were £291,018 (2021: £282,279).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs relating to attendance at meetings of the trustees totalling £1,748 (2021: £240).

	2022 Number	2021
Staff numbers		
Raising funds	10.99	7.80
Charitable Activities	10.33	8.48
Support	2.76	2.17
Governance	2.67	1.05
	26.75	19.50

11) RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose for 2022 (2021: none) other than as disclosed in Note 14.

12) TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The charity's trading subsidiary CoppaFeel Trading distributes under Gift Aid available profits to the parent charity.

13) TANGIBLE FIXED ASSETS

Group and charity	Events Equipment £	Computer Equipment £	Motor Vehicles £	Office Furniture £	Total £
Cost					
At 1 January 2022	58,970	27,131	39,672	46,553	172,326
Additions	10,965	6,718	-	10,269	27,952
At 31 December 2022	69,935	33,849	39,672	56,822	202,278
Accumulated depreciation					
At 1 January 2022	4,694	17,635	39,672	2,910	64,911
Depreciation	13,622	6,864	-	13,777	34,263
At 31 December 2022	18,316	24,499	39,672	16,687	99,174
Net Book value:					
As at 31 December 2021	54,276	9,496	-	43,643	107,415
AS AT 31 DECEMBER 2022	51,619	9,350	-	40,135	101,104

All the above assets are used for charitable purposes.

14) INVESTMENTS

	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Investments held:				
Fair value at the start of the year	136,969	136,969	119,364	119,364
Additions at cost	2,648	2,648	2,347	2,347
Net (loss)/gain on change in fair value	(16,912)	(16,912)	14,985	14,985
Listed and mixed investments	122,432	122,432	136,696	136,696
Cash held for reinvestment	91	91	92	92
Investment in subsidiary	1	-	1	-
Fair value at the end of the year	122,524	122,523	136,789	136,788
HISTORIC COST AT 31 DEC 2022	105,253	105,252	105,253	105,252

Fair value of listed and mixed investments comprises:

Rathbones - Unit Trust Mngt - Core Investment Fund For Charities	122,432	122,432	136,696	136,696
	122,432	122,432	136,696	136,696

The investments were last valued on 31 December 2022 by Rathbone Investment Management Limited.

15) SUBSIDIARY UNDERTAKING

The charitable company owns 100% of the issued ordinary share capital of CoppaFeel! Trading Ltd, a company registered in England. The company number is 10707836. The registered office address is Unit 4 Bickels Yard, 151-153 Bermondsey Street, London, England, SE1 3HA.

The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line-by-line basis in the statement of financial activities. Available profits are distributed under Gift Aid to the parent Charity.

The subsidiary is exempt from the requirements of the Companies Act 2006 relating to the audit of individual accounts by virtue of Section 479A.

There are 3 members on the board of the Trading Subsidiary. Simon Finnis, Natalie Haskell and Jane Vinson.

A summary of the results of the subsidiary is shown below:

	Total 2022 £	Total 2021 £
Profit and loss		
Turnover	660,499	568,523
Costs of sales	(1,665)	(5,554)
GROSS PROFIT	658,834	562,969
Administrative expenses	(16,686)	(10,254)
Profit / (loss) on ordinary activities before interest and taxation	642,148	552,715
Profit on ordinary activities before taxation	642,148	552,715
Taxation on profit on ordinary activities	-	-
PROFIT FOR THE FINANCIAL YEAR	642,148	552,715
Retained earnings		
Total retained earnings brought forward	-	-
Profit for the financial year	642,148	552,715
Distribution under Gift Aid to parent charity	(642,148)	(552,715)
TOTAL RETAINED EARNINGS CARRIED FORWARD	-	-
The aggregate of the assets, liabilities and reserves was:		
Assets	671,987	617,416
Liabilities	(671,986)	(617,415)
NET ASSETS	1	1

16) PARENT CHARITY

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	4,102,074	3,007,072
Result for the year	978,381	1,003,892

17) DEBTORS

	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Trade debtors	867,049	280,754	1,143,382	683,575
Prepayments	15,324	15,324	18,064	18,064
Accrued income	477,918	788,997	211,730	422,429
Other debtors	22,500	22,500	22,500	22,500
Amounts owed from subsidiary	804	-	40,008	-
	1,383,595	1,107,575	1,435,684	1,146,568

18) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Trade creditors	43,159	43,159	37,069	47,359
Taxation and social security	3,947	16,295	35,499	49,873
Accruals & other creditors	64,870	64,870	27,280	27,308
Provision for bad debts	-	-	19,495	19,495
	111,976	124,324	119,343	144,035

19) ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	General unrestricted £	Restricted £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	101,104	-	101,104
Investments	122,523	-	122,523
Net current assets	3,361,598	-	3,361,598
	3,585,225	-	3,585,225

19A) ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	General unrestricted £	Restricted Funds £	Total 2021 £
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	107,415	-	107,415
Investments	136,788	-	136,788
Net current assets	2,346,454	16,187	2,362,641
	2,590,657	16,187	2,606,844

20) MOVEMENT IN FUNDS (CURRENT YEAR)

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted Funds					
ICAP	5,319	-	(5,319)	-	-
UBT Grant	8,038	-	(8,038)	-	-
UBT Leeds	1,500	-	(1,500)	-	-
UBT Birmingham	1,330	-	(1,330)	-	-
TOTAL RESTRICTED FUNDS	16,187	-	(16,187)	-	-
Unrestricted funds					
General Funds	2,590,657	4,120,651	(3,126,083)	-	3,585,225
TOTAL UNRESTRICTED FUNDS	2,590,657	4,120,651	(3,126,083)	-	3,585,225
TOTAL FUNDS	2,606,844	4,120,651	(3,142,270)	-	3,585,225

PURPOSE OF RESTRICTED FUNDS

ICAP

Grant was given for the purpose of the Primary Care Activity

Pink Ribbon Foundation

funds projects and provide financial support to UK charities which relieve the needs of people who are suffering from, have been affected by breast cancer, or who work to advance the understanding of breast cancer and its early detection and treatment.

National Lottery Funding

Grant for Digital Tool

UBT Grant

Towards the University teams projects for the academic year 2021 and 2022.

UBT Leeds

Towards the Leeds University teams projects for the academic year 2021 and 2022.

UBT Birmingham

Towards the Birmingham University teams projects for the academic year 2021 and 2022.

20A) MOVEMENT IN FUNDS (PRIOR YEAR)

	At 1 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2021 £
Restricted Funds				
ICAP	39,306	-	(33,987)	5,319
Pink Ribbon	2,120	-	(7,120)	-
National Lottery	70,000	-	(70,016)	-
UBT Grant	-	10,980	(2,942)	8,038
UBT Leeds	-	1,500	-	1,500
UBT Birmingham	-	1,330	-	1,330
TOTAL RESTRICTED FUNDS	111,426	13,810	(114,065)	16,187
Unrestricted funds				
Designated Funds	100,000	-	(100,000)	-
General Funds	1,391,526	2,998,816	(1,794,669)	2,590,657
TOTAL UNRESTRICTED FUNDS	1,491,526	2,998,816	(1,894,669)	2,590,657
TOTAL FUNDS	1,602,952	3,012,626	(2,008,734)	2,606,844

21) RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	978,381	1,003,892
<i>Adjustments for:</i>		
Depreciation charges	34,263	15,214
Decrease / (Increase) in debtors	38,993	(468,431)
(Decrease) in creditors	(19,711)	(38,232)
Dividends and interest received	(3,242)	(2,634)
Loss / (gain) on long term investment	16,912	(14,985)
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,045,596	494,824

22) OPERATING LEASE COMMITMENTS

	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
Property:				
Less than one year	90,000	90,000	90,000	90,000
Two to five years	90,000	90,000	90,000	90,000
	180,000	180,000	180,000	180,000

23) LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

GET IN TOUCH

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