



Report & Consolidated Financial Statements

**For the Year Ended
31 December 2023**

England & Wales Charity Number: 1132366
Scotland Charity Number: SCO45970
Company Registration Number: 06974733

CoppaFeel!
breast cancer awareness



2023 INTRODUCTION

2023 was all about involving more young people in our work, growing our reach with healthcare professionals and making sure our message was front and centre in the lives of 18-24 year olds.

We took time to step back and reflect on our priorities, which involved reviewing the needs of our audience, reflecting on CoppaFeel!'s role and reshaping our Theory of Change to ensure we remain focused and committed to delivering our mission.

CONTENTS

- 3** Trustees Annual Report
- 29** Independent auditor's report to the Trustees
- 36** Consolidated Statement of Financial Activities for the year ended 31 December 2023
- 37** Consolidated and Parent Balance Sheet as at 31 December 2023
- 38** Consolidated Statement of Cashflow for the year ended 31 December 2023
- 39** Notes forming part of the Consolidated Financial Statements for the Year ended 31 December 2023

OUR VALUES



CREATIVITY

We're not like other charities. We are not afraid to challenge existing ways of doing things, think in unconventional ways and experiment – all for good reason. Making mistakes is the privilege of the active



POSITIVITY

We want to be a force for positive change and create lasting impact on the world. We talk about a serious message in a lighthearted, proactive and empowering way.



COMMUNITY

Collectively with our supporters, CoppaFeel! has a voice far greater than our size. We will always remember that together we are greater than the sum of our parts.



IMPACT

We believe in committed, hard work which delivers results. We are problem solvers who have proven that you can get good results from small means.



OUR VISION

To ensure all breast cancers in young people are diagnosed early and accurately.



CELEBRATING OUR FOUNDER KRIS

In May 2024 we received the sad news that our founder, boob chief, colleague, friend and queen of glittering turds, Kris, had died.

Kris was the biggest promoter of being 'alive to do those things'. She approached life in a wildly creative, fun and fearless way, and showed us that it is possible to live life to the full with cancer.

In 2009 Kris was diagnosed with secondary breast cancer at the age of 23, after being turned away from her GP for over a year. By the time she was diagnosed, it was terminal. Kris' ambition was for no one else to find themselves in her position and so CoppaFeel! was born, to ensure breast cancers are diagnosed early and accurately.

Kris has reached millions of people with her message of health advocacy and empowerment, successfully campaigned for cancer education to be included in the school curriculum, won the Women of the Year Outstanding Young Campaigner award, received an Honorary Doctorate in Public Administration from Nottingham Trent University and wrote a Times Best Selling book: Glittering a Turd.

Kris' life mission was that CoppaFeel! would no longer need to exist, with late diagnosis of breast cancer eradicated in her lifetime. We are committed to continuing Kris' legacy, to ensure that everyone has the best chance of living a happy and healthy life.

CHIEF EXECUTIVE AND CHAIR'S INTRODUCTION

SARAH PUGH (CHAIR) & NATALIE HASKELL (CEO)

“With your support we achieved a lot in 2023 and have much to be proud of. We want to say a huge thank you to all of our CoppaFeel! supporters who have invested in our work whether that be by giving their time, their expertise, their experience, their tenacity, or with a financial contribution. This year, of any, has felt like we are changing the tires whilst the wheels are in motion. We have been torn between delivering in the now, whilst putting in markers for the future. To allow us to better reach and represent our audience and also to focus on where CoppaFeel! can have the greatest impact.

As we share in this report, we didn't manage to do everything that we planned, or at the pace we'd intended. We learned that in some areas, we'd been too ambitious within our 5 year strategy. In other areas, we experienced rapid growth and had to play catch up to facilitate our expansion internally and infrastructurally. Recruitment was slower than we'd have liked and it impacted our ambitious awareness raising and service delivery.

We also found it hard to access the direct insights of our audience, especially those experiencing health inequities, which we need to improve our services. Our over stretched resource and challenging and turbulent political landscape made it harder to get the traction and attention needed so that we could lead the way and amplify young people's voices through our influencing work.



But there were plenty of reasons for optimism.

- * It was a joy to see our in person Boobette talks and demand for in person presence at return to pre pandemic levels
- * Our Check Checklist content in collaboration with Black Women Rising reached more than 1 million people, driving 150,000 to our Self Check Out for more guidance on how to check your chest.
- * We made huge strides in engaging with Healthcare Professionals with more than 1000 accessing our healthcare webinars.
- * And our CoppaFeel! Challenge, a new approach to youth engagement and co creation reached 800 students and represents a new way of empowering young people to engage to our message and shape how organisationally, we will co create with our audience.



Sarah Pugh
Chair



Natalie Haskell
CEO

We made excellent progress in delivering our EDI strategy and our partnership with Amaliah, to reach young Muslim women to dispel the myth that breast cancer is solely an older white woman's disease, reached more than 2 million people across Instagram and TikTok. We are thrilled that our work to address health inequities has been our greatest reaching, which demonstrates the need for us to scale up our efforts reaching black and South Asian people, who are more likely to be diagnosed at a later stage. We will be continuing to scale up our EDI strategy and further embed our EDI priorities and principles in everything that we do at CoppaFeel!

This year, we were delighted to appoint Sarah Pugh as Chair to the CoppaFeel! Board, and we said a fond farewell and thank you to Dr Penny Kechagioglou.

2024 will see us deliver our new 3-year strategy and the biggest ever annual increase in service delivery, awareness work and work with GPs and Healthcare professionals. We will be changing how we work with our newly established engagement team, ensuring that young people's voices are driving everything that we do at CoppaFeel! and that their experiences and needs are amplified.

We will improve our impact and accountability by delivering a new impact framework and improve our data collection to learn more than ever about the young people we support – as well as those who aren't accessing our services and developing interventions to better meet their needs.

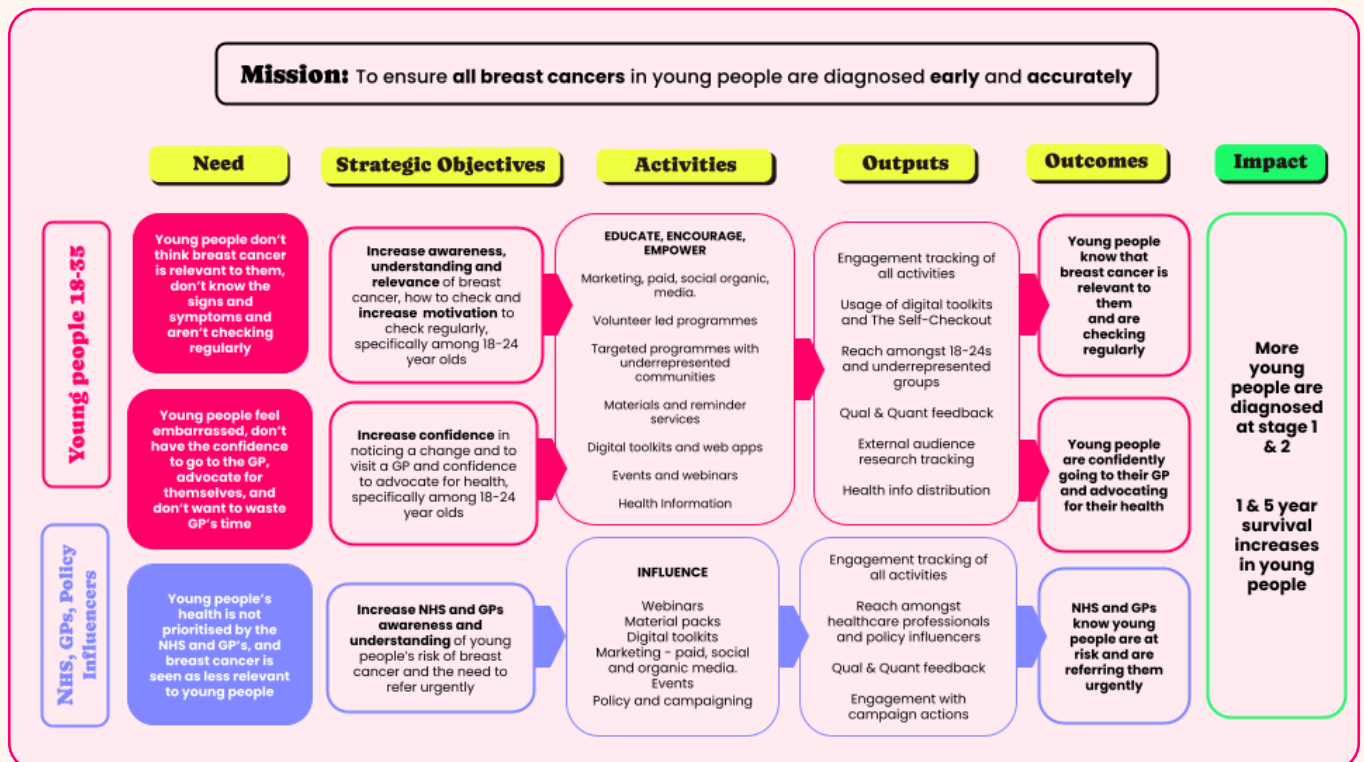


THE THEORY OF CHANGE

As our charity continues to grow and evolve, so must our theory of change model.

We felt it was time to revisit our model to make sure we continue to meet the current needs of young people and identify clear objectives to deliver on our mission. We went back to basics reflecting on the needs of our audience, the context we are working within and the ultimate impact we want to achieve.

Take a look at our refreshed Theory of Change below to see what's changed...



OUR 2023 HIGHLIGHTS IN NUMBERS



We are proud of all the success we saw across the charity in 2023, to deliver more material packs, education webinars, checking reminders and engaging content to our audiences. Here's some of our highlights...

3000+

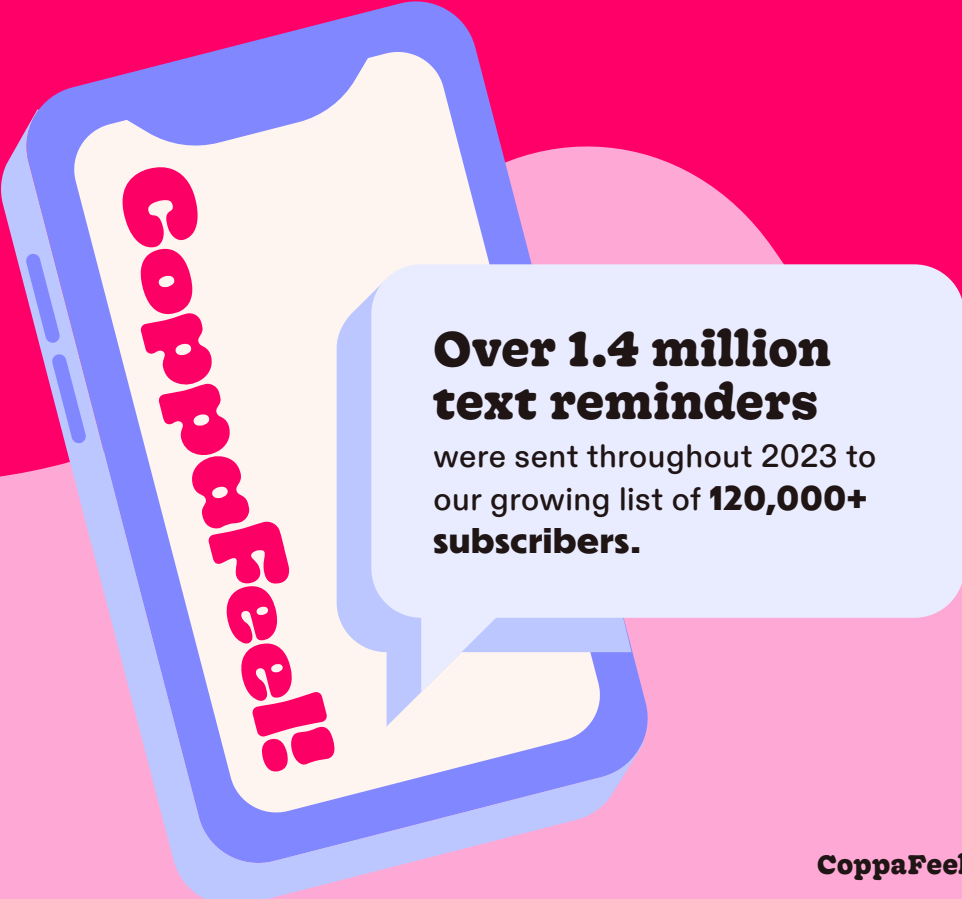
Health promotion material packs were sent out to teachers, educators, healthcare professionals and workplaces.

224

Our Boobette volunteers delivered **224 stalls/talks** across the UK, sharing their stories and educating others.

1000+

Healthcare professionals signed up to our e-learning course, helping them build confidence and knowledge in patient education around breast cancer.



Over 1.4 million text reminders

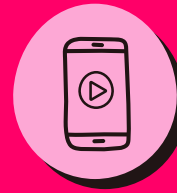
were sent throughout 2023 to our growing list of **120,000+ subscribers.**



We recruited **35 Uni Boob Teams** across the UK, who hosted over **490 events**, reaching an estimated **35,000 fellow students** on campuses.



14 cpd accredited webinars were delivered to healthcare professionals.



After watching our Chest Checklist video, over **150,000** people visited our Self-Checkout tool for guidance on self-checking.



2 million+ saw our checking message

CoppaFeel! branded 'Check Your Chest' vinyl stickers on the bathroom mirrors of the **Love Island villa** to show the nation the importance of checking their chests.

The broadcast highlight was the Love Island launch episode which had **2m+ viewers** and featured the CF! branding and chest checking message in the opening scene on the first episode.

loveisland



Check Your Chest

ENCOURAGE

what we
SAID

Engaging educators and healthcare professionals will continue to be central to the delivery of our message.

WHAT WE DID:

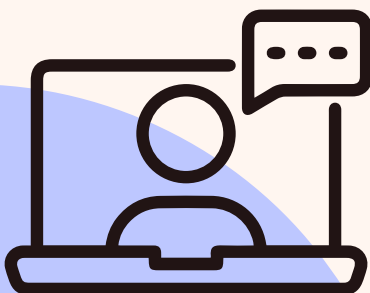
HEALTHCARE WEBINARS

We wanted to establish CoppaFeel! as a trusted and reliable source of breast health information amongst healthcare professionals, building their confidence enabling them to talk to their patients about breast health.

The aim was to do this by providing another series of scheduled breast awareness webinars for healthcare professionals, to educate them on breast health/awareness and build their knowledge and confidence with health promotion. We had 300 webinar attendees across the year.

HEALTHCARE E-LEARNING MODULE

We promoted our healthcare professional e-learning module to encourage more engagement with our message amongst this audience. We also secured a spot for the resource on the NHS Learning platform to make it more accessible to them.



- * **95%** of people said they felt more confident talking to their patients about breast health after the webinar
- * **94%** either agreed or strongly agreed with the statement that “CoppaFeel! Is a trusted and reliable source of breast health information”

- * We saw **1153 enrollments and 442 completions** across CoppaCollege! (our e-learning platform) & NHS Learning
- * **90%** of healthcare professionals felt fairly or completely confident talking to patients about breast awareness after completing the module.

EDUCATE

what we
SAID

Involving young people in the design and delivery of our services will ensure that our offer remains relatable, and outcome focused.

WHAT WE DID:

COPPAFEEL! CHALLENGE

We ran a pilot in October to set a challenge to pupils from two different schools, Tipshelf Community School in Derbyshire and Newham Sixth Form College in London Borough of Newham. The challenge was to educate their peers about breast cancer and signpost people to our Self-Checkout web app.

In total, the pilot reached over 2800 students, with 820 new users to the self-checkout and over 1,135 sessions. But most importantly, we engaged young people in our work to help inform the development of our services.

STUDENT ACTIVITY WITH DIG IN

During Freshers (student welcome week in September), we worked with Dig In to deliver 104,380 shower hangers to students across the country. Using data from the Higher Education Statistics Agency (HESA) we specifically targeted universities with the most diverse range of students, looking at ethnicity and disability.

Following our distribution of shower hangers, we also worked with Dig In to survey students about our shower hangers to inform future development. These insights told us that 55% of students think that our shower hangers are designed well and 49% stated that they would display this as a reminder to check their chest.



BEFORE I DID THE COPPAFEEL! CHALLENGE, I DIDN'T KNOW MEN COULD GET BREAST CANCER.

**Male student, CoppaFeel!
Challenge Member**



- * **59%** of students stated that the shower hanger increased students awareness of the importance of checking their chests
- * **56%** stated that the shower hanger increased their confidence in how to effectively check their chest regularly.

EMPOWER

what we
SAID

We will continue to focus programmes and resources on building confidence alongside knowledge.

WHAT WE DID: THE SELF-CHECKOUT

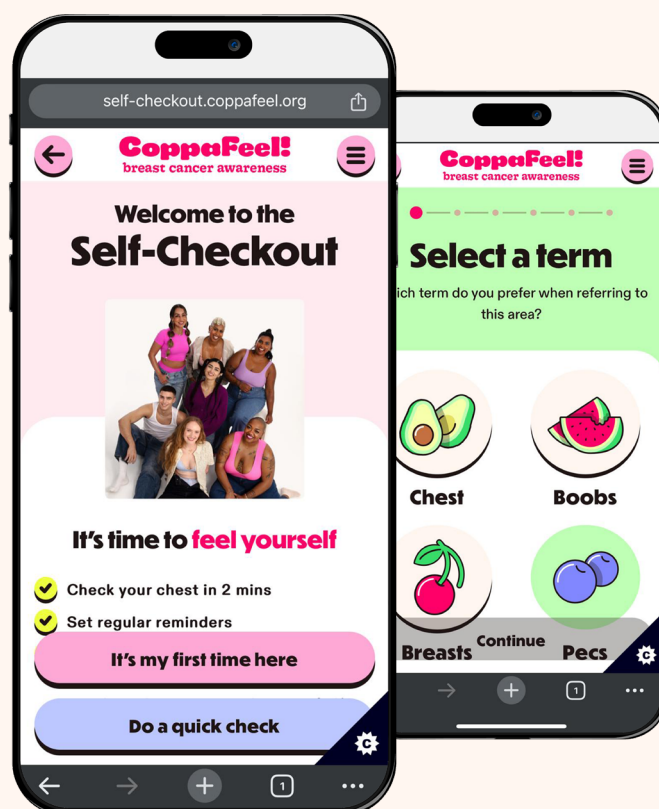
Our one stop shop for all things checking, we launched a new version in the summer to make sure The Self-Checkout continued to build confidence and knowledge amongst young people around self-checking.

In October, 98,672 users accessed the new Self-Checkout, beating our yearly totals for 2021 and 2022 in just one month.

The biggest age categories of users for the month were the under 18 and 18 - 24 demographics, meaning we were increasing reach.



* **51%** of people felt confident about checking themselves after visiting the Self-Checkout web app.



THE CHEST CHECKLIST

Driven by the need to increase representation and relevance of breast cancer amongst young Black African and Black Caribbean people, CoppaFeel! co-created The Chest Checklist with Black Women Rising. The Chest Checklist is a six-step guide on what to be aware of when checking for signs and symptoms of breast cancer. The content was devised by tapping into routine and self-care moments that would encourage breast checks as a regular, body positive experience.

- * The organic post was one of our highest performing pieces, reaching over **1.1 million** accounts on Instagram.



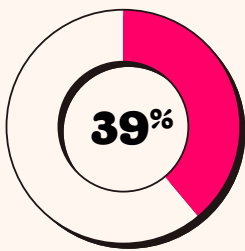
But what impact did that have on changing the behaviours of young people in the UK when it comes to checking themselves?



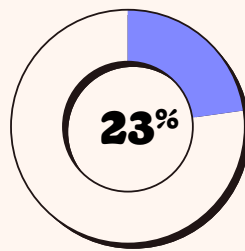
We know after interacting with a CoppaFeel! service:

- * **98%** of people felt more knowledgeable on the signs and symptoms of breast cancer.
- * **91%** of people felt more confident to start checking themselves.
- * **91%** of people said it was likely or very likely that they would check themselves regularly.

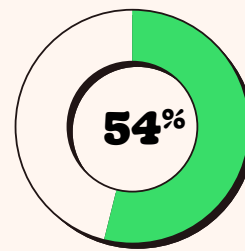
BUT OUR RESEARCH SHOWS US THAT...



of 18-24s feel there is little chance of getting breast cancer now or in the future.



of 18-24s in the UK are checking themselves monthly.



of 18-24s in the UK are confident to start checking themselves.

Despite knowing our services are supporting young people to become more knowledgeable and confident to start checking, our research shows there is still much more work to be done to drive behaviour change.



We are up to the challenge and will continue to strive for all breast cancers in young people to be diagnosed early and accurately.

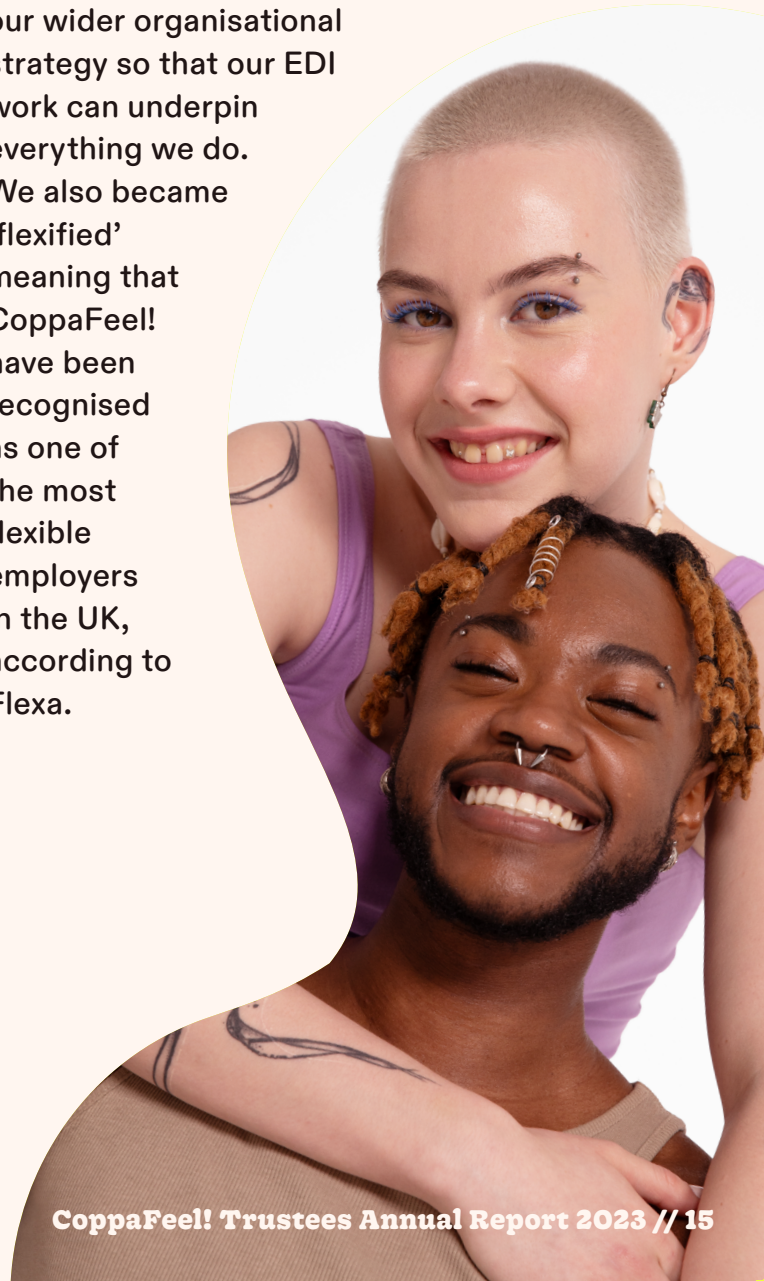
EQUALITY, DIVERSITY AND INCLUSION AT COPPAFEEL!

Our aim is to reach every 18 – 24 year old, however we know there are certain individuals or groups that must be prioritised as they experience worse health outcomes or face barriers to our breast awareness message. We have a responsibility to ensure that our work is intentionally designed with and for marginalised communities if we truly want to empower everyone to get to know their bodies. Therefore, equity, diversity and inclusion is at the heart of our work to ensure quality healthcare and education for all.

Our research shows that the lack of people of colour in breast cancer communications has led to Black and South Asian communities being less likely to believe breast cancer will affect them in the future. This year we worked with our friends Black Women Rising to co-create a checking video to redress the lack of Black skin representation. The award-winning Chest Checklist video aims to drive awareness and educate Black women on the signs and symptoms of breast cancer, empowering them to

seek medical advice if they notice any unusual changes. We also worked with Amaliah on a digital-forward campaign designed to reach young Muslim women and dispel the myth that breast cancer is solely an older white woman's disease. This campaign included a billboard in Aldgate designed by young Muslim artists and social content that ran across TikTok and Instagram - this campaign over exceeded its targets and had a reach of over 2 million.

Internally we began writing our second EDI strategy in tandem with our wider organisational strategy so that our EDI work can underpin everything we do. We also became 'flexified' meaning that CoppaFeel! have been recognised as one of the most flexible employers in the UK, according to Flexa.



OUR FUNDRAISING

CoppaFeel! had a successful year for income generation with 16% growth in 2023 after launching our new fundraising strategy.

We are extremely grateful to our dedicated partners and donors who continue to support our work. CoppaFeel! is committed to fundraising in a way that is legal, honest and open, in line with the Fundraising Regulator and the Code of Fundraising Practice. We have a committed and knowledgeable Fundraising team who go the extra mile to ensure we have conversations with our supporters and fundraisers and we provide them with the guidance, advice and fundraising materials they need. CoppaFeel! does not use any third party agencies and we received no complaints in 2023 about our fundraising practices.

The Tickled Pink partnership with Asda raised £2,398,947 with another brilliant year of fundraising from Asda colleagues customers and suppliers. Our thanks to the Asda team who work tirelessly to ensure vital funds are raised for the work of CoppaFeel! and our Tickled Pink partner charity, Breast Cancer Now.

Tickled Pink was part of Asda's 'Together for Ramadan' campaign which aligns with our mission to spread the message that anyone can be affected by breast cancer. By incorporating the importance of breast checking into communication tailored and relevant to people who observe Ramadan and celebrate Eid, we were able to reach a new community of people with our life-saving message. World food brands donated £50,000 which bolstered the campaign with relevant community social media influencers ensuring the conversation continued out of store.

ASDA
Tickled
Pink
raised
£2,398,947



In March CoppaFeel! pregnancy booklets launched in over 250 Asda pharmacies across the UK, providing valuable information about changes that might happen to breasts during pregnancy and breastfeeding. In October during Breast Cancer Awareness Month, Asda stores turned pink for 'The Real Self-Checkout Campaign' with over 200 products on shelves raising money for Tickled Pink, including Heinz Baked Beans and Warburtons Toastie Loaf.

The Asda Tickled Pink partnership with CoppaFeel! and Breast Cancer Now won 'Marketing Partnership of the Year' at the Business Charity Awards and best 'Corporate Cause' at the Charity Film Awards.

In 2023 Avon celebrated the incredible milestone of raising £1,000,000 for CoppaFeel! since the start of our partnership in 2017. Highlights included delivering public speaker training to our Boobettes, raising money through 'Products That Give Back,' and raising awareness through collaborative social media campaigns. CoppaFeel! were also invited to take part in 'Global Avon Live' during Breast Cancer Awareness Month, sharing the signs and symptoms of breast cancer to staff and partners globally.

In addition to Asda and Avon, we are grateful to our corporate partners last year including Barry M, Boux Avenue, Bravissimo, Curve, Dickies, Emma Bridgewater, Eylure, HECK!, Peloton, Myvitamins, Scribbler, Skinny Tan, and Wild.

ASDA
Tickled
Pink

Marketing Partnership of the Year

BUSINESS CHARITY AWARDS

Best Corporate Cause

CHARITY FILM AWARDS



Our flagship fundraising event, CoppaTrek! with Gi, reached new heights in the French Alps in November, alongside the Hadrian's Wall trekkers in June, and our annual Alumni Trek. Giovanna Fletcher, patron of CoppaFeel! is passionate about chest-checking, trekking and spreading awareness, and we are beyond grateful for her continued support. CoppaTrek! with Gi raised £1,053,000 last year, which is another record breaking year.

Thanks to the Jingle Jam, the world's biggest gaming event, hundreds of streamers took part in fundraising for twelve charities, including CoppaFeel! in December. We welcomed FreyzPlayz, Smajor and SoupforEloise to stream

for us, and the successful event raised over £2,700,000 globally, with £191,000 donated to CoppaFeel! from the fundraising event.

Celebrating its 10th anniversary, the Hilly Hundred event organised by CoppaFeel!'s co-founder Maren returned in 2023. This two-day cycling event in Cornwall covered 100 miles taking in breathtaking scenery, beautiful coastal roads and quaint fishing villages, as well as the Eden Project. Thanks to our 48 Hilly Hundred cyclists, over £20,000 was raised for CoppaFeel!

Thank you to the many Trusts, Foundations and Grant makers who supported our work including Benecare Foundation, Walk the Walk, The Souter Charitable Trust, The Oak Foundation and many more. We are very grateful to the many individuals who take on a challenge and organise a fundraising event for CoppaFeel! and to our many regular givers who help make our work possible.

WHAT IS NEXT?

2023 was still a tough year for many, with the effects of the pandemic still being felt across the country, especially in healthcare services. We saw declines in checking behaviours and confidence amongst 18-24 year olds, indicating that our work is needed more than ever.

As we look forward to 2024 we are determined to turn this around and ensure no young person's life is limited by a late stage breast cancer diagnosis. We have reviewed and refreshed our approach, developing a new three year strategy to reach more young people with our life saving message and to raise vital funds for our growth. Our focus is on investing in innovation of our service delivery, infrastructure, fundraising and our staff, to ensure all breast cancers are diagnosed early. We remain focused on increasing our reach, relevance and impact for all 18-24 year olds in the UK, especially those who we are not currently reaching and those young people who are more likely to be diagnosed late.

A key focus of our strategy is our continued fundraising growth plan, diversification of our income streams and investing in fundraising. Our future plans are ambitious and we hope to grow our income by 50% over the four year period, 2022 until the end of 2026 which will help us to continue our strategy to drive motivated checking amongst 18 - 24 year olds and support the innovation and development of our service delivery over the next four years.





Within our new strategy, we will continue to evolve our service delivery under four key work streams, they are:

1. Healthcare Engagement
2. Health Information and Services
3. Volunteering
4. Youth Engagement

2024, will see us transform our education offering to ensure that we develop a new youth engagement approach to include the voices of young people in everything we do. We will also be making changes to our volunteer programmes to ensure they are inclusive, impactful and future proofed. This will involve developing new volunteer roles, to ensure we have various ways that our community can support us to deliver our life saving message. Alongside this, we will also be establishing our first influencing strategy, to ensure we are calling for change amongst healthcare professionals, policy makers and the NHS to make sure young people's health is prioritised.

In 2024, we will launch our refreshed brand in partnership with Livity and co-created with young people, for young people. The new assets will include an updated logo and strapline, new suite of graphic furniture, colour palette and bank of images including members from the CoppaFeel! community. The new brand

cements our commitment to reaching younger audiences with each stage of the creative process being tested on the target demographic.

We will fully onboard and see our new pro-bono campaign partnership with creative agency adam&eve come to fruition.

The Love Island partnership will continue to grow with new ideas being discussed to build on the success of the 2023 activity. CoppaFeel! will feature in both the January and June 2024 series.

Dundas will continue to support PR for CoppaTrek! with Gi following the most successful year for trekking PR in 2023.

To support the growing team and to enable our ambitious plans, and to ensure we continue to deliver impact for our beneficiaries, we will continue to develop our people, culture and infrastructure. We will be investing in new roles organisationally, staff learning and development and a new CRM system for our digital transformation project in 2024.

We will continue to diversify our fundraising income, launching new legacy and individual giving campaigns, while growing our successful trekking programme, pitching for more corporate partners and growing our challenge events portfolio. Investment in fundraising is key to our financial sustainability at CoppaFeel! and we will also invest in a Database Manager to support our new CRM system.



OUR GOVERNANCE - HOW WE STAY COMPLIANT

CoppaFeel! is a company limited by guarantee and a charity registered in England and Wales as well as Scotland.

The company was incorporated on the 28th of July 2009. The company was registered as a charity on the 28th October 2009. The charity is controlled by its governing document which was amended by special resolution registered at Companies House on the 4th August 2015.

OUR BOARD

Jamie Clews

Claire McDonald

Michael Atti

Sarah Pugh

Chair

Dr Penny Kechagioglou

Stepped down 27th November 2023

Kristy Leith

Jane Vinson

Susannah Forland

COMMITTEES OF THE BOARD

FINANCE COMMITTEE

Michael Atti

Jane Vinson

Susannah Forland

The purpose of the Finance committee is to:

- * Review the organisational budget and financial plans
- * Monitor the charity's financial performance.
- * Make recommendations to the Board on financial policy matters

OUR SENIOR MANAGEMENT TEAM

Natalie Haskell

Chief Executive

Henrietta Atkinson

Director of Business Support

Sophie Dopierala-Bull

Director of Education and Health Comms

Helen Farrant

Director of Education and Health Comms
(Maternity Cover)

Jo Stewart

Fundraising Director

Lindsey Cape

Fundraising Director (Maternity Cover)

Martine O'Donnell

Marketing Director



Registered England & Wales
charity number: 1132366

Scotland: SC045970

Registered Office:

Unit 4 Bickels Yard,
151-153 Bermondsey Street,
London, SE1 3HA

The CoppaFeel! Board seeks
external independent advice from:

AUDITORS:

Sayer Vincent LLP
110 Golden Lane
London, EC1Y 0TG

BANK

NatWest, Daventry Branch
44 High Street, Daventry
Northants, NN11 4HU

INVESTMENT MANAGER

Rathbone Brothers Plc
8 Finsbury Circus,
London, EC2M 7AZ
www.rathbones.com

BOARD EFFECTIVENESS

Each year the CoppaFeel! Board undertakes a skills audit to ensure an appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.

We have a clear recruitment process in place for Board appointment and we actively promote Board vacancies across a variety of paid and free platforms to ensure that we encourage applications from a diverse range of candidates. Trustees will have interviews with a member of the Board and SMT, and all potential candidates will meet with the Chair and/ or CEO before appointment.

Trustees shall serve for a term of three years starting from the date that they were first appointed.

Trustees shall be eligible for re-appointment for further terms provided that no Trustee may serve more than three terms (nine years in total). Trustee training opportunities are offered to the board and trustees are provided with an induction to the activities of CoppaFeel! based on their individual needs.

REMUNERATION POLICY

Trustees approve the salary of the CEO and review the organisation pay structure annually. CoppaFeel! salaries are benchmarked annually with the sector and are proportionate to the complexity of each role, and in line with our charitable objectives. CoppaFeel! is a Living Wage employer.

ORGANISATIONAL PURPOSE AND LEADERSHIP

CoppaFeel!'s Board of Trustees regularly monitors and reviews the success of the organisation in meeting its key objective of ensuring that all young people are educated and empowered to check their chests regularly with the mission of ensuring that more people are diagnosed early. The Board meets four times a year but is dynamic and responds to the needs of the organisation by using virtual services.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

SAFEGUARDING

At CoppaFeel! we want to create a culture of openness and trust so that we can create a safe environment for everyone. Whilst we do not currently work with vulnerable people (as defined by law) or have programmes where our volunteers are carrying out vulnerable activities, safeguarding is a key Trustee responsibility which is why we have appointed a safeguarding lead on the Board.

Involving young people in the design and delivery of our work is key to our youth engagement strategy and something our education team will be pursuing more frequently. As a result we have continued to review how we can ensure we meet safeguarding best practice across all levels of the organisation. In 2023, DBS checks were carried out for all of the Board of Trustees, with a review of all roles in the organisation to determine which staff members may also require and be eligible for further DBS checks.

There were 2 safeguarding concerns raised in 2023. Both concerns were assessed and only one concern required us to take further action to report content to a social media company. No further action was required and both cases were closed promptly. Support was offered to colleagues and members of our community involved.



DECISION MAKING, RISK & CONTROL

Delivering on our promise to ensure that all breast cancers are diagnosed at the earliest stage possible, increasing our reach and optimising our impact means balancing risks and opportunities. Our Board of Trustees and Senior Management Team identify and review how we are managing risk as we pursue our strategic objectives, looking at our impact, our financial sustainability and our governance and compliance and determine our appetite for risk. Risks are scored on the basis of likelihood and impact, and mitigations and controls listed alongside.

The Board of Trustees regularly reviews a register of strategic risk. Key risks for the charity are:

People not able to access GP services

The risk of people not being able to get a GP appointment and/ or referral having found a sign or symptom of breast cancer, leading to a later diagnosis.

To mitigate this risk we are creating content on social media, our Medical Advisory Group (the MAG) share FAQs on Instagram. We continue to collaborate with GPs and healthcare providers sharing resources, and stay updated with the weekly NHS cancer program updates. In 2024 we are also developing a clear policy ask as part of our influencing strategy.

Reliance on volunteers to deliver our programs

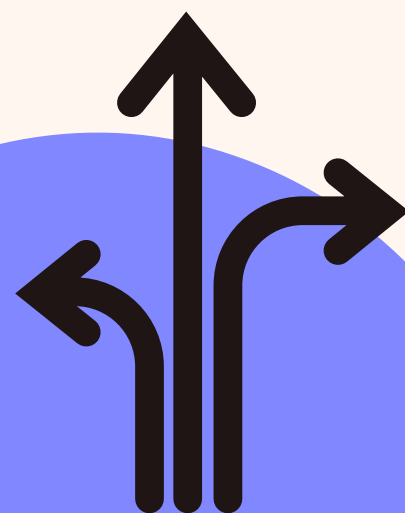
We are fortunate to have a community of passionate, engaged volunteers who support us in the delivery of key services, in particular the Boobette program and the University Boob Teams. After COVID-19 there has been a reduction in the availability of volunteers to deliver face to face awareness sessions.

To mitigate this risk we are reviewing our volunteering strategy in 2024, and our programmes. In addition we have increased support of our volunteers internally with further resources for volunteer management and training.

We will continue to value, support, and invest in the incredible individuals that deliver our education work and continue to reach young people with our life saving message.

Rapid growth of the organisation

The growth of CoppaFeel! over the last three years has provided significant opportunities, however as part of our assessment of risks we recognise that rapid growth could affect our organisation, impacting our ability to deliver all we can for our beneficiaries. To mitigate this risk, we are working with the board and the SMT will be launching a refreshed long-term strategy in 2024. In addition, we are investing in our culture and diversifying the employee base and we continue to review our systems and processes to support a growing organisation with new financial reporting, increased IT support, and HR processes to underpin our team and operations.



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of CoppaFeel! for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company or group for that period.

In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently
- * Observe the methods and principles in the Charities SORP
- * Make judgments and estimates that are reasonable and prudent
- * State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- * There is no relevant audit information of which the charitable company's auditors are unaware
- * The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

FINANCIAL REVIEW AND RESULTS FOR 2023

CoppaFeel! had another strong year for income, generating £4,788,235, versus £4,120,651 in 2022. During the year, there was a write-back of funds raised by the Charity totalling £253,372. The charity spent £3,987,890 on our activities (prior year £3,125,358).

57% was spent on our awareness and education work.

43% was spent on the costs of generating income. A key fundraising cost is our overseas treks, which, in addition to income generated, also provide significant awareness of the charity via PR generated for CoppaFeel! and also engages our community of supporters. We strategically invested money in fundraising in 2023 and will continue to do so over the next 3 years as part of our organisational strategy which includes investment in diversification of income generation.

The ratio of expenditure for 2023 has been impacted by the writing off a debt of over £250k from income raised at events in 2021 and 2022 where the funds were not settled to the charity by the event provider. Following an extensive process to attempt to reach settlement with the supplier, the charity was forced to write

off the debts when no resolution was reached. The fundraising expenditure for 2023 includes the value of this write off, which has materially increased the costs for fundraising for the year. (note 8) and as a result the % spent on fundraising is higher than in previous years.

Gifts in Kind have been recognised on the basis of what we would have paid for media and advertising support. We are incredibly grateful to our media partners who have helped us to share our campaign and source media value on behalf of the charity (value £119,019)

The charity finishes the year with a surplus of £549,982 and with funds carried over of £4,135,207. The cash position is £2,240,253 (versus 2022 £2,378,347). Funds are accrued at year end from the ASDA partnership.

In 2024 a significant deficit budget (-£898,544) has been approved with investment in volunteering, expanding our areas of work and ensuring our messaging is reaching our target audience through work to refresh the brand. In addition, key areas of infrastructure will be spent on in 2024, including a new digital transformation project and implementation of a new CRM system.



RESERVES POLICY AND GOING CONCERN

Free reserves comprise of the total reserves available to the charity minus any funds which have been restricted or designated for a specific purpose.

The board of trustees determine the level of reserves to ensure uninterrupted delivery of the charity's objectives taking into consideration:

- * The working capital requirements for the organisation. At Year end there is material amount of income accrued, due to be transferred from Coppafeel Trading or owed by debtors (due to be paid in the 3-6 months following year end)
- * With a significant portion of income received during Q4 and BCAM funds are required to maintain the organisation throughout the year.

The Trustees have decided that a sufficient level of reserves for the organisation is six months' costs. Based on the 2024 budget this is £2,628,885.

The reserves policy is reviewed annually, and the free reserves position is reported to the board on a quarterly basis.

The charity currently holds total Free Reserves of £3,591,661 and one restricted reserve (£191,144). The board designated £275k in November 2023 as follows:

- * £125k designated to support the development of outreach roles in selected regions of the UK
- * £150k designated for the development of influencing and policy work.

Funds have been committed in the 2024 budget to invest in the following areas:

- * Development and evaluation of our volunteer programs
- * Develop and diversify income streams
- * Refreshing the brand to ensure it engages effectively with our target audience.
- * CRM and infrastructure

The board have approved the 2024 deficit budget to allow for £900k of reserves to be spent down in the financial year.

The Trustees remain confident that Coppafeel! is a going concern as there are adequate resources available to be able to fund the activities of the charity and manage its cash flow into 2025. It is the duty of the Trustees to monitor reserves and they regularly review the reserves required to meet known and estimated expenditure in furtherance of that charity's objectives and for its administration.

RESTRICTED FUNDS

Restricted funds are received under Trust and can only be applied to defined activities. Restrictions can either arise because of a condition set by a donor/funder on how income may be applied or because an appeal raises funds for a defined area of concern/activity.

There were no restricted funds carried over from the prior year.

£44,799 of restricted income was spent in 2023 on educational projects at Coppafeel! At year end restricted funds stood at £191,144, and these funds are planned to be spent down in 2024 in accordance with the funding application.

INVESTMENT POLICY

CoppaFeel! holds a portion of reserves as investments to protect against their erosion through inflation in the medium to long term. Our objective is to balance income and capital return to enable us to provide services for our beneficiaries in the present and in the future, against an acceptable level of risk. Fixed asset investments totalled £128,756 with all of this held in securities managed on our behalf by investment managers Rathbones.

We regularly review the performance of our investment managers to ensure they are in line with agreed benchmarks and that our approach is in line with our broader strategy and plans. Our long-term objective is to exceed inflation with our investments,

In 2023 the investment gain was £3,009.

COPPAFEEL! TRADING LTD

CoppaFeel! Trading Limited is the wholly owned subsidiary of CoppaFeel! Registered company number (10707836). The subsidiary was incorporated on the 4 April 2017.

In 2023 it achieved income of £787,050 and net profit of £762,726. All profits generated by CoppaFeel! Trading Limited is donated to CoppaFeel! The primary source of the income received by the CoppaFeel! Trading relates to Corporate Partnerships income generated by our partners. We anticipate a similar level of income for the trading subsidiary in 2024.

DECLARATION

The trustees declare that they have approved the trustees' report.

Signed on behalf of the charity's trustees

Sarah Pugh
Chair



GET IN TOUCH

CoppaFeel!
Unit 4, Bickels Yard,
151 - 153 Bermondsey Street,
London, SE1 3HA

Email: team@coppafeel.org | **Tel:** 0207 407 0398

f [coppafeel.org](https://www.coppafeel.org) **@** [@coppafeelpeople](https://www.instagram.com/coppafeelpeople)



Independent auditor's report to the members of CoppaFeel!

OPINION

We have audited the financial statements of CoppaFeel! (the ‘parent charitable company’) and its subsidiary (the ‘group’) for the year ended 31 December 2023 which comprise the consolidated and parent charitable company statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- * Give a true and fair view of the state of the group’s and of the parent charitable company’s affairs as at 31 December 2023 and of the group’s and parent charitable company’s incoming resources and application of resources, including its income and expenditure, for the year then ended
- * Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- * Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on CoppaFeel!'s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report,

we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- * The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- * The trustees' annual report has been prepared in accordance with applicable legal requirements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- * Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- * The parent charitable company financial statements are not in agreement with the accounting records and returns; or
Certain disclosures of trustees' remuneration specified by law are not made; or
- * We have not received all the information and explanations we require for our audit; or
- * The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.



RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.



CAPABILITY OF THE AUDIT IN DETECTING IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- * We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - * Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - * Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - * The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- * We inspected the minutes of meetings of those charged with governance.
- * We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- * We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- * We reviewed any reports made to regulators.
- * We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- * We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- * In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano

Senior statutory auditor

Date:

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE) FOR THE YEAR ENDED 31 DECEMBER 2023

| | | Unrestricted 2023 | Restricted 2023 | Total 2023 | Total 2022 |
|---|-------|----------------------|--------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | 3 | 377,712 | - | 377,712 | 383,653 |
| Charitable activities | 4 | 345,360 | 235,923 | 581,283 | 415,834 |
| Funds raised by charity | 5 | 3,020,575 | - | 3,020,575 | 2,657,123 |
| Trading activities from subsidiary | 15 | 787,050 | - | 787,050 | 660,499 |
| Investments | 6 | 14,620 | - | 14,620 | 3,242 |
| Other income | 7 | 6,995 | - | 6,995 | 300 |
| TOTAL INCOME | | 4,552,312 | 235,923 | 4,788,235 | 4,120,651 |
| Income write-backs: | | | | | |
| Funds raised by the charity | 5a | (253,372) | - | (253,372) | - |
| INCOME AFTER WRITE-BACKS | | 4,298,940 | 235,923 | 4,534,863 | 4,120,651 |
| Expenditure on: | | | | | |
| Raising funds | 8 | 1,403,816 | - | 1,403,816 | 1,217,471 |
| Charitable activities | 8 | 2,539,295 | 44,779 | 2,584,074 | 1,907,887 |
| TOTAL EXPENDITURE | | 3,943,111 | 44,779 | 3,987,890 | 3,125,358 |
| Net income / (expenditure) before net gains / (losses) on investment | | 355,829 | 191,144 | 546,973 | 995,293 |
| Net gains / (losses) on investments | 14 | 3,009 | - | 3,009 | (16,912) |
| Net Income / (Expenditure) for the year | | 358,838 | 191,144 | 549,982 | 978,381 |
| NET MOVEMENT IN FUNDS | | 358,838 | 191,144 | 549,982 | 978,381 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 3,585,225 | - | 3,585,225 | 2,606,844 |
| TOTAL FUNDS CARRIED FORWARD | 20 | 3,944,063 | 191,144 | 4,135,207 | 3,585,225 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CONSOLIDATED AND PARENT BALANCE

AS AT 31 DECEMBER 2023

| | Notes | 2023 | | 2022 | |
|--|-------|------------------|------------------|-----------|-----------|
| | | Charity | Group | Charity | Group |
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 13 | 77,402 | 77,402 | 101,104 | 101,104 |
| Investments | 14 | 128,757 | 128,756 | 122,524 | 122,523 |
| | | 206,159 | 206,158 | 223,628 | 223,627 |
| Current Assets | | | | | |
| Debtors | 17 | 2,085,195 | 1,876,967 | 1,383,595 | 1,107,575 |
| Cash at bank and in hand | | 2,025,103 | 2,240,253 | 2,089,978 | 2,378,347 |
| | | 4,110,298 | 4,117,220 | 3,473,573 | 3,485,922 |
| Liabilities: | | | | | |
| Creditors: Amounts falling due within one year | 18 | 181,250 | 188,171 | 111,976 | 124,324 |
| NET CURRENT ASSETS | | 3,929,048 | 3,929,049 | 3,361,597 | 3,361,598 |
| TOTAL NET ASSETS | | 4,135,207 | 4,135,207 | 3,585,225 | 3,585,225 |
| Funds: | | | | | |
| Restricted income funds | 20 | 191,144 | 191,144 | - | - |
| Unrestricted income funds: | | | | | |
| General funds | 20 | 3,669,063 | 3,669,063 | 3,585,225 | 3,585,225 |
| Designated funds | 20 | 275,000 | 275,000 | - | - |
| TOTAL FUNDS | | 4,135,207 | 4,135,207 | 3,585,225 | 3,585,225 |

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime. They were approved, and authorised for issue, by the board of trustees on _____ and signed on their behalf by:

_____ Sarah Pugh, Chair

Company registration number: 06974733

The notes on pages 38-54 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

| | | 2023 | 2022 |
|---|-------|------------------|------------------|
| | Notes | £ | £ |
| Cash flows from operating activities: | | | |
| Net cash provided by operating activities | 21 | (135,456) | 1,045,596 |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | 13 | (14,034) | (27,952) |
| Payments to acquire investments | 14 | (3,195) | (2,648) |
| Dividends and interest received | 6 | 14,620 | 3,242 |
| Cash movement within investment portfolio | 14 | (29) | 1 |
| NET CASH USED IN INVESTING ACTIVITIES | | (2,638) | (27,357) |
| CHANGE IN CASH AND CASH EQUIVALENTS | | (138,094) | 1,018,239 |
| Cash and cash equivalents at beginning of year | | 2,378,347 | 1,360,108 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | 2,240,253 | 2,378,347 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1) ACCOUNTING POLICIES

a) Statutory information

CoppaFeel is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is First Floor, 1-4 Pope Street, London, SE1 3PR

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary CoppaFeel Trading Ltd on a line-by-line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account,

for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- * Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- * Expenditure on charitable activities includes the costs of the awareness programmes undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

- * Costs of raising funds 43%
- * Charitable activities 57%

k) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

l) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The useful life is as follows:

| | |
|--------------------------|---------|
| * Leasehold improvements | 3 years |
| * Motor Vehicles | 3 years |
| * Computer equipment | 3 years |
| * Office furniture | 4 years |

n) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investment will be shown as a fair value reserve in the balance sheet. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading “Net gains/(losses) on investments” in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

o) Investments in subsidiaries

Investment in CoppaFeel Trading Ltd, a wholly owned subsidiary of CoppaFeel is stated at cost.

p) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

q) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2) DETAILED COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted 2023 | Restricted 2023 | Total 2023 |
|---|----------------------|--------------------|------------------|
| | £ | £ | £ |
| Income from: | | | |
| Donations and legacies | 383,653 | - | 383,653 |
| Charitable activities | 415,834 | - | 415,834 |
| Funds raised by charity | 2,657,123 | - | 2,657,123 |
| Trading activities from subsidiary | 660,499 | - | 660,499 |
| Investments | 3,242 | - | 3,242 |
| Other income | 300 | - | 300 |
| TOTAL INCOME | 4,120,651 | - | 4,120,651 |
| Expenditure on: | | | |
| Raising funds | 1,217,471 | - | 1,217,471 |
| Charitable activities | 1,891,700 | 16,187 | 1,907,887 |
| TOTAL EXPENDITURE | 3,109,171 | 16,187 | 3,125,358 |
| Net income before net losses on investment | 1,011,480 | (16,187) | 995,293 |
| NET LOSSES | (16,912) | - | (16,912) |
| NET INCOME FOR THE YEAR | 994,568 | (16,187) | 978,381 |
| NET MOVEMENT IN FUNDS | 994,568 | (16,187) | 978,381 |
| Reconciliation of funds | | | |
| Total funds brought forward | 2,590,657 | 16,187 | 2,606,844 |
| TOTAL FUNDS CARRIED FORWARD | 3,585,225 | - | 3,585,225 |

3) INCOME FROM DONATIONS AND LEGACIES

| | Total 2023 | Total 2022 |
|----------------------|-----------------------|-----------------------|
| | £ | £ |
| Grants and donations | 258,693 | 221,992 |
| Gifts in kind | 119,019 | 161,661 |
| | 377,712 | 383,653 |

All income from donations and legacies are unrestricted for the current and prior year.

4) INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Grants | 31,079 | 235,923 | 267,002 | 17,750 |
| Corporate partnerships | 314,281 | - | 314,281 | 398,084 |
| | 345,360 | 235,923 | 581,283 | 415,834 |

Income from charitable activities in the prior year was £415,834 which was fully attributable to unrestricted funds.

5) FUNDS RAISED BY THE CHARITY

| | Total 2023 | Total 2022 |
|--------------------|-----------------------|-----------------------|
| | £ | £ |
| Merchandise sales | 7,058 | 4,306 |
| Fundraising events | 2,921,149 | 2,539,786 |
| Lottery income | 92,368 | 113,031 |
| | 3,020,575 | 2,657,123 |

All funds raised by the Charity are unrestricted for the current and prior year.

Note 5a: Write-backs against funds raised by charity

| | Total 2023 | Total 2022 |
|---------------------------|-----------------------|-----------------------|
| | £ | £ |
| 2022 Gala event write off | (253,372) | - |
| | (253,372) | - |

Following an extensive effort to recoup funds, this reflects the write off from the income raised at two fundraising gala events in 2021 and 2022 where the donations were not passed over the charity.

6) INCOME FROM INVESTMENTS

| | Total 2023 | Total 2022 |
|-----------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank interest | 11,150 | 341 |
| Income from long term investments | 3,470 | 2,901 |
| | 14,620 | 3,242 |

All income from investments is unrestricted for the current and prior year.

7) OTHER INCOME

| | Total 2023 | Total 2022 |
|-------------------|-----------------------|-----------------------|
| | £ | £ |
| HMRC grant - CJRS | - | 300 |
| Other income | 6,995 | - |
| | 6,995 | 300 |

All income received for the current and prior year is unrestricted.

8) ANALYSIS OF EXPENDITURE (CURRENT YEAR)

| | Raising funds | Charitable activities | Governance costs | Support costs | Total 2023 | Total 2022 |
|------------------------------------|------------------|-----------------------|------------------|----------------|------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Staff Costs (note 10) | 515,693 | 674,427 | 87,474 | 153,521 | 1,431,115 | 1,089,483 |
| Costs of goods sold | 8,619 | - | - | - | 8,619 | 3,821 |
| Fundraising costs | 494,500 | - | - | 1,416 | 495,916 | 400,724 |
| Subsidiary fundraising costs | 3,520 | - | - | - | 3,520 | 1,665 |
| Charitable activities direct costs | - | 1,410,740 | - | 31,754 | 1,442,494 | 1,168,131 |
| Staff related costs | - | - | - | 96,561 | 96,561 | 88,937 |
| Premises costs | - | - | - | 152,219 | 152,219 | 135,400 |
| IT & telephone costs | - | - | - | 86,684 | 86,684 | 57,136 |
| Other office costs | - | - | - | 36,217 | 36,217 | 26,924 |
| Professional fees | - | - | 16,746 | 159,378 | 176,124 | 113,738 |
| Depreciation | - | - | - | 37,737 | 37,737 | 34,263 |
| Bank Charges | - | - | 1,746 | 270 | 2,016 | 2,062 |
| Other | - | - | 18,642 | 26 | 18,668 | 3,074 |
| TOTAL | 1,022,332 | 2,085,167 | 124,608 | 755,783 | 3,897,890 | 3,125,358 |
| Support costs | 327,490 | 428,293 | | (755,783) | | |
| Governance costs | 53,994 | 70,614 | (124,608) | | | |
| TOTAL EXPENDITURE 2023 | 1,403,816 | 2,584,074 | - | - | 3,897,890 | 3,125,358 |
| Total expenditure 2022 | 1,217,471 | 1,907,887 | - | - | | 3,125,358 |

*Allocation of support costs is based on staff time.

ANALYSIS OF EXPENDITURE (PRIOR YEAR)

| | Raising funds | Charitable activities | Governance costs | Support costs | Total 2023 | Total 2022 |
|------------------------------------|----------------|-----------------------|------------------|----------------|------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| Staff Costs (note 10) | 447,606 | 420,627 | 108,707 | 112,543 | 1,089,483 | 780,967 |
| Costs of goods sold | 3,561 | - | - | 260 | 3,821 | 1,945 |
| Fundraising costs | 400,516 | - | - | 208 | 400,724 | 279,116 |
| Subsidiary fundraising costs | 1,665 | - | - | - | 1,665 | 5,554 |
| Charitable activities direct costs | - | 1,145,084 | - | 23,047 | 1,168,131 | 676,942 |
| Staff related costs | - | - | - | 88,937 | 88,937 | 27,087 |
| Premises costs | - | - | - | 135,400 | 135,400 | 107,813 |
| IT & telephone costs | - | - | - | 57,136 | 57,136 | 24,218 |
| Other office costs | - | - | - | 26,924 | 26,924 | 12,143 |
| Professional fees | - | - | 13,244 | 100,494 | 113,738 | 73,302 |
| Depreciation | - | - | - | 34,263 | 34,263 | 15,214 |
| Bank Charges | - | - | 1,595 | 467 | 2,062 | 1,733 |
| Other | - | - | 3,074 | - | 3,074 | 2,700 |
| TOTAL | 853,348 | 1,565,711 | 126,620 | 579,679 | 3,125,358 | 2,008,734 |

| | | | | | | |
|-------------------------------|------------------|------------------|-----------|-----------|------------------|--|
| Support costs | 298,846 | 280,833 | | (579,679) | | |
| Governance costs | 65,277 | 61,343 | (126,620) | | | |
| TOTAL EXPENDITURE 2022 | 1,217,471 | 1,907,887 | - | - | 3,125,358 | |

9) NET INCOME FOR THE YEAR

This is stated after charging:

| | Total 2023 | Total 2022 |
|---|---------------|------------|
| | £ | £ |
| Depreciation | 37,737 | 34,263 |
| Operating lease rentals: Property | 96,668 | 94,899 |
| Auditors' remuneration (excluding VAT): Audit | 13,000 | 10,340 |

10) ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

| | 2023 | 2022 |
|---|------------------|-----------|
| | £ | £ |
| Payroll details: | | |
| Salaries and wages | 1,265,894 | 968,065 |
| Social security costs | 135,902 | 98,515 |
| Employer's contribution to defined contribution pension schemes | 29,319 | 22,903 |
| | 1,431,115 | 1,089,483 |

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

| | 2023 | 2022 |
|-------------------|----------|------|
| | £ | £ |
| £60,000 - £69,999 | 2 | 1 |
| £70,000 - £79,999 | - | - |
| £80,000 - £89,999 | - | 1 |
| £90,000 - £99,999 | 1 | - |
| | 3 | 2 |

The total employee benefits including pension contributions of the key management personnel (CEO, Director of Fundraising, Director of Marketing, Director of Business Support and Education and Health Comms Director) were £427,838 (2022: £291,018).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs totalling relating to attendance at meetings of the trustees £nil (2022: 1,748 to one trustee).

| | 2023 | 2022 |
|---|---------------|-------------|
| | Number | Number |
| Staff Numbers (average for the year) | | |
| Raising funds | 11.76 | 10.99 |
| Charitable Activities | 15.38 | 10.33 |
| Support | 3.50 | 2.76 |
| Governance | 2.00 | 2.67 |
| | 32.64 | 26.75 |

11) RELATED PARTY TRANSACTIONS

There are no related party transactions to disclose for 2023 (2022: none) other than as disclosed in Note 15.

12) TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The charity's trading subsidiary CoppaFeel Trading distributes under Gift Aid available profits to the parent charity.

13) TANGIBLE FIXED ASSETS

| Group and charity | Leasehold Improvements | Computer Equipment | Motor Vehicles | Office Furniture | Total |
|---------------------------------|------------------------|--------------------|----------------|------------------|-----------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 January 2023 | 69,935 | 33,849 | 39,672 | 56,822 | 200,278 |
| Additions | - | 14,034 | - | - | 14,034 |
| Disposals | - | (4,277) | (39,672) | - | (43,949) |
| AT 31 DECEMBER 2023 | 69,935 | 43,606 | - | 56,822 | 170,363 |
| Accumulated depreciation | | | | | |
| At 1 January 2023 | 18,316 | 24,499 | 39,672 | 16,687 | 99,174 |
| Depreciation | 13,987 | 9,544 | - | 14,205 | 37,736 |
| Disposals | - | (4,277) | (39,672) | - | (43,949) |
| AT 31 DECEMBER 2023 | 32,303 | 29,766 | - | 30,892 | 92,961 |
| Net Book value: | | | | | |
| AS AT 31 DECEMBER 2022 | 51,619 | 9,350 | - | 40,135 | 101,104 |
| AS AT 31 DECEMBER 2023 | 37,632 | 13,840 | - | 25,930 | 77,402 |

All the above assets are used for charitable purposes.

14) INVESTMENTS

| | Charity 2023 | Group 2023 | Charity 2022 | Group 2022 |
|--|-----------------|----------------|-----------------|---------------|
| | £ | £ | £ | £ |
| Investments held: | | | | |
| Fair value at the start of the year | 122,432 | 122,432 | 136,696 | 136,696 |
| Additions at cost | 3,195 | 3,195 | 2,648 | 2,648 |
| Net gain/(loss) on change in fair value | 3,009 | 3,009 | (16,912) | (16,912) |
| Listed and mixed investments | 128,636 | 128,636 | 122,432 | 122,432 |
| Cash held for reinvestment | 120 | 120 | 91 | 91 |
| Investment in subsidiary | 1 | - | 1 | - |
| FAIR VALUE AT THE END OF THE YEAR | 128,757 | 128,756 | 122,524 | 122,523 |
| HISTORIC COST AT 31 DECEMBER 2023 | 105,253 | 105,252 | 105,243 | 105,252 |

Fair value of listed and mixed investments comprises:

| | | | | |
|--|----------------|----------------|---------|---------|
| Rathbones - Unit Trust Mngt - Core Investment Fund For Charities | 128,636 | 128,636 | 122,432 | 122,432 |
| | 128,636 | 128,636 | 122,432 | 122,432 |

The investments were last valued on 31 December 2023 by Rathbone Investment Management Limited.

15) SUBSIDIARY UNDERTAKING

The charitable company owns 100% of the issued ordinary share capital of CoppaFeel! Trading Ltd, a company registered in England. The company number is 10707836. The registered office address is Unit 4 Bickels Yard, 151-153 Bermondsey Street, London, England, SE1 3HA.

The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line-by-line basis in the statement of financial activities. Available profits are distributed under Gift Aid to the parent Charity.

The subsidiary is exempt from the requirements of the Companies Act 2006 relating to the audit of individual accounts by virtue of Section 479A.

There are 3 members on the board of the Trading Subsidiary. Simon Finnis, Natalie Haskell and Jane Vinson.

A SUMMARY OF THE RESULTS OF THE SUBSIDIARY IS SHOWN BELOW:

| | Total 2023 | Total 2022 |
|---|------------------|---------------|
| | £ | £ |
| Profit and Loss | | |
| Turnover | 787,050 | 660,499 |
| Costs of sales | (3,520) | (1,665) |
| GROSS PROFIT | 783,530 | 658,834 |
| Retained earnings | | |
| Total retained earnings brought forward | - | - |
| Profit for the financial year | 762,726 | 642,148 |
| Distribution under Gift Aid to parent charity | (762,726) | (642,148) |
| TOTAL RETAINED EARNINGS CARRIED FORWARD | - | - |
| The aggregate of the assets, liabilities and reserves was: | | |
| Assets | 804,113 | 671,987 |
| Liabilities | (804,112) | (671,986) |
| NET ASSETS | 1 | 1 |

16) PARENT CHARITY

The parent charity's gross income and the results for the year are disclosed as follows:

| | 2023 | 2022 |
|---------------------|------------------|-----------|
| | £ | £ |
| Gross income | 4,787,724 | 4,102,074 |
| Result for the year | 549,982 | 978,381 |

17) DEBTORS

| | Charity 2023 | Group 2023 | Charity 2022 | Group 2022 |
|------------------------------|------------------|------------------|-----------------|---------------|
| | £ | £ | £ | £ |
| Trade debtors | 1,022,540 | 283,539 | 867,049 | 280,754 |
| Prepayments | 47,913 | 47,913 | 15,324 | 15,324 |
| Accrued income | 978,581 | 1,523,015 | 477,918 | 788,997 |
| Other debtors | 22,500 | 22,500 | 22,500 | 22,500 |
| Amounts owed from subsidiary | 13,661 | - | 804 | - |
| | 2,085,195 | 1,876,967 | 1,383,595 | 1,107,575 |

18) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Charity 2023 | Group 2023 | Charity 2022 | Group 2022 |
|------------------------------|-----------------|----------------|-----------------|---------------|
| | £ | £ | £ | £ |
| Trade creditors | 42,938 | 42,938 | 43,159 | 43,159 |
| Taxation and social security | 6,145 | 13,066 | 3,947 | 16,295 |
| Accruals & other creditors | 132,167 | 132,167 | 64,870 | 64,870 |
| | 181,250 | 188,171 | 111,976 | 124,324 |

19) ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

| | Unrestricted | Designated | Restricted | Total 2023 |
|--|------------------|----------------|----------------|------------------|
| | £ | £ | £ | £ |
| Fund balances at 31 December 2023 are represented by: | | | | |
| Tangible fixed assets | 77,402 | - | - | 77,402 |
| Investments | 128,756 | - | - | 128,756 |
| Net current assets | 3,462,905 | 275,000 | 191,144 | 3,929,049 |
| | 3,669,063 | 275,000 | 191,144 | 4,135,207 |

19A) ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

| | General Unrestricted | Restricted | Total 2022 |
|--|----------------------|------------|------------------|
| | £ | £ | £ |
| Fund balances at 31 December 2022 are represented by: | | | |
| Tangible fixed assets | 101,104 | - | 101,104 |
| Investments | 122,523 | - | 122,523 |
| Net current assets | 3,361,598 | - | 3,361,598 |
| | 3,585,225 | - | 3,585,225 |

20) MOVEMENT IN FUNDS (CURRENT YEAR)

| | At 1 Jan 2023 | Income | Expenditure | Transfers | At 31 Dec 2023 |
|--|------------------|------------------|--------------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | |
| Souter Charitable Trust | - | 3,000 | (3,000) | - | - |
| Benecare Foundation | - | 16,842 | (16,842) | - | - |
| The Kilpatrick Fraser Charitable Trust | - | 2,565 | (2,565) | - | - |
| Walk the Walk | - | 22,320 | (22,320) | - | - |
| Jingle Jam | - | 191,196 | (52) | - | 191,144 |
| TOTAL RESTRICTED FUNDS | - | 235,923 | (44,779) | - | 191,144 |
| Unrestricted funds | | | | | |
| General Funds | 3,585,225 | 4,301,949 | (3,943,111) | (275,000) | 3,669,063 |
| Designated Funds | | | | | |
| Regional outreach | - | - | - | 125,000 | 125,000 |
| Influencing and policy work | - | - | - | 150,000 | 150,000 |
| TOTAL UNRESTRICTED FUNDS | 3,585,225 | 4,301,949 | (3,943,111) | - | 3,944,063 |
| TOTAL FUNDS | 3,585,225 | 4,537,872 | (3,987,890) | - | 4,135,207 |

PURPOSE OF RESTRICTED FUNDS:

The Souter Charitable Trust awarded a one-off donation to go towards Educational work at universities across the UK.

The Benecare Foundation awarded a grant towards educational projects at CoppaFeel!

The Kilpatrick Fraser Charitable Trust awarded a grant to fund University teams spreading awareness on campuses in Scotland.

Walk the Walk made a donation to fund university teams and the volunteer project evaluation.

Jingle Jam awarded CoppaFeel! £191k to fund a CoppaFeel! events program to deliver our awareness message face to face, as well as a digital marketing campaign. The funding application covers a new CoppaFeel! branded vehicle, events attendance, and funding for the production and delivery of digital marketing.

PURPOSE OF DESIGNATED FUNDS:

Regional Outreach - support the development of outreach roles in selected regions of the UK.

Influencing and policy work - development of influencing and policy work.

20B) MOVEMENT IN FUNDS (PRIOR YEAR)

| | At 1 Jan 2022 | Income | Expenditure | Transfers | At 31 Dec 2022 |
|---------------------------------|------------------|-----------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | |
| ICAP | 5,319 | - | (5,319) | - | - |
| UBT Grant | 8,038 | - | (8,038) | - | - |
| UBT Leeds | 1,500 | - | (1,500) | - | - |
| UBT Birmingham | 1,330 | - | (1,330) | - | - |
| Total restricted Funds | 16,187 | - | (16,187) | - | - |
| TOTAL RESTRICTED FUNDS | - | 235,923 | (44,779) | - | 191,144 |
| Unrestricted funds | | | | | |
| General Funds | 2,590,657 | 4,120,651 | (3,126,083) | - | 3,585,225 |
| TOTAL UNRESTRICTED FUNDS | 2,590,657 | 4,120,651 | (3,126,083) | - | 3,585,225 |
| TOTAL FUNDS | 2,606,844 | 4,120,651 | (3,142,270) | - | 3,585,225 |

21) RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 | 2022 |
|---|------------------|-----------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 549,982 | 978,381 |
| Adjustments for: | | |
| Depreciation charges | 37,736 | 34,263 |
| (Increase) / Decrease in debtors | (769,392) | 38,993 |
| Increase / (Decrease) in creditors | 63,847 | (19,711) |
| Dividends and interest received | (14,620) | (3,242) |
| (Gain) / Loss on long-term investment | (3,009) | 16,912 |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | (135,456) | 1,045,596 |

22) OPERATING LEASE COMMITMENTS

The charity's total future minimum lease payments under non-cancellable operating leases are as follows for each of the following periods:

| | Charity 2023 | Group 2023 | Charity 2022 | Group 2022 |
|--------------------|-------------------------|-----------------------|-------------------------|-----------------------|
| | £ | £ | £ | £ |
| Property: | | | | |
| Less than one year | 90,000 | 90,000 | 90,000 | 90,000 |
| Two to five years | 135,000 | 135,000 | 90,000 | 90,000 |
| | 225,000 | 225,000 | 180,000 | 180,000 |

23) LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Unit 4 Bickels Yard
151-153 Bermondsey Street
London
SE1 3HA

www.coppafeel.org

 @coppafeel

 @coppafeel.org

 @coppafeelpeople

 @coppafeel

CoppaFeel!
breast cancer awareness